

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 February 2017

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL
ASSETS					
CURRENT ASSETS					
1016 UNION BANK - CHECKING - PRIMARY	189,956.41				189,956.41
1017 UNION BANK - CHECKING - S/A-LOAN				38,780.00	38,780.00
1065 UNION BANK - MM - RESERVE		65,065.94			65,065.94
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,364.44		13,364.44
	-----	-----	-----	-----	-----
	189,956.41	65,065.94	13,364.44	38,780.00	307,166.79
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	215,432.67				215,432.67
1220 SPECIAL ASSESSMENT - LOAN				62,020.00	62,020.00
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,638.38		1,638.38
1240 MISCELLANEOUS	5,579.66				5,579.66
1250 LEGAL FEES	607.00				607.00
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(34,332.84)				(34,332.84)
	-----	-----	-----	-----	-----
	187,286.49	0.00	1,638.38	62,020.00	250,944.87
PREPAID ASSETS					
1311 SUTTER MCLELLAN D&O 1/17/17-18 \$1698.00	1,556.50				1,556.50
	-----	-----	-----	-----	-----
	1,556.50	0.00	0.00	0.00	1,556.50
	-----	-----	-----	-----	-----
TOTAL ASSETS	378,799.40	65,065.94	15,002.82	100,800.00	559,668.16
	=====	=====	=====	=====	=====

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 February 2017

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL	
LIABILITIES						
2010	ACCOUNTS PAYABLE	1,848.99			1,848.99	
2020	ACCRUED ESTIMATED EXPENSES	25,881.67			25,881.67	
2032	DEFERRED ANNUAL ASSESSMENT	274,083.33			274,083.33	
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,953.17		27,953.17	
2041	SPENT FROM SPECIAL ASSESSMENT		(12,950.35)		(12,950.35)	
2050	SPECIAL ASSESSMENT - LOAN			100,800.00	100,800.00	
2130	PREPAID ASSESSMENTS	1,146.04			1,146.04	
		-----	-----	-----	-----	
	302,960.03	0.00	15,002.82	100,800.00	418,762.85	
RESTRICTED EQUITY - RESERVES						
2360	RESERVES - CONTINGENCY		65,065.94		65,065.94	
		-----	-----	-----	-----	
	0.00	65,065.94	0.00	0.00	65,065.94	
OPERATING EQUITY						
2650	PRIOR YEAR SURPLUS (DEFICIT)	15,597.72			15,597.72	
2670	CURRENT YEAR SURPLUS (DEFICIT)	60,241.65			60,241.65	
		-----	-----	-----	-----	
	75,839.37	0.00	0.00	0.00	75,839.37	
		-----	-----	-----	-----	
	TOTAL LIABILITIES & EQUITY	378,799.40	65,065.94	15,002.82	100,800.00	559,668.16
		=====	=====	=====	=====	

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 FEBRUARY 2017

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	27,853.33	29,566.67	-1,713.34	55,045.00	59,133.30	-4,088.30	354,800
4035 TOWNHOME ASSESSMENTS	0.00	1,291.67	-1,291.67	0.00	2,583.30	-2,583.30	15,500
4040 SPECIAL ASSESSMENT - LOAN	400.00	400.00	0.00	400.00	400.00	0.00	400
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	- 2.32	0.00	- 2.32	0
4070 INITIAL FEES	1,750.00	5,208.33	-3,458.33	1,750.00	10,416.70	-8,666.70	62,500
4084 DECLARANT CAP CONTRIBUTION FEES	0.00	7,291.67	-7,291.67	0.00	14,583.30	-14,583.30	87,500
4181 COMMON AREA USAGE FEE	0.00	7,551.67	-7,551.67	49,982.49	15,103.30	34,879.19	90,620
4260 DEVELOPER CONTRIBUTION	0.00	17,187.50	-17,187.50	0.00	34,375.00	-34,375.00	206,250
4292 COVENANT VIOLATION FINES	150.00	0.00	150.00	150.00	0.00	150.00	0
4340 INTEREST-RESERVES	17.44	0.00	17.44	37.36	0.00	37.36	0
4350 INTEREST ALLOC TO RESERVES	- 17.44	0.00	- 17.44	- 37.36	0.00	- 37.36	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	16.17	0.00	16.17	32.34	0.00	32.34	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 16.17	0.00	- 16.17	- 32.34	0.00	- 32.34	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-2,410.00	-2,410.00	0.00	-4,820.00	-4,820.00	0.00	- 28,920
4970	27,743.33	66,087.51	-38,344.18	102,505.17	131,774.90	-29,269.73	788,650
4980 TOTAL INCOME	27,743.33	66,087.51	-38,344.18	102,505.17	131,774.90	-29,269.73	788,650
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	1,291.67	-1,291.67	0.00	2,583.30	-2,583.30	15,500

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 FEBRUARY 2017

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
5990	0.00	1,291.67	-1,291.67	0.00	2,583.30	-2,583.30	15,500
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	1,600.00	2,083.33	-483.33	2,455.00	4,166.70	-1,711.70	25,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,166.67	-1,233.17	3,867.00	6,333.30	-2,466.30	38,000
6060 MULCH	0.00	1,166.67	-1,166.67	0.00	2,333.30	-2,333.30	14,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	1,000.00	-1,000.00	6,000
6155 TRASH REMOVAL	0.00	166.67	-166.67	271.97	333.30	- 61.33	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	300.00	500.00	-200.00	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	1,666.70	-1,666.70	10,000
6340 LAKE/WATERWAY MAINTENANCE	190.00	500.00	-310.00	380.00	1,000.00	-620.00	6,000
6341 MOSQUITO CONTROL	0.00	83.33	- 83.33	0.00	166.70	-166.70	1,000
6990	3,723.50	9,750.00	-6,026.50	7,273.97	19,500.00	-12,226.03	117,000
POOL/CLUBHOUSE EXPENSE							
7515 LOAN EXPENSES	0.00	41,666.67	-41,666.67	0.00	83,333.30	-83,333.30	500,000
7889	0.00	41,666.67	-41,666.67	0.00	83,333.30	-83,333.30	500,000
UTILITIES							
7910 ELECTRIC	325.00	325.00	0.00	779.77	650.00	129.77	3,900

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 FEBRUARY 2017

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7920 WATER/SEWER	0.00	50.00	- 50.00	0.00	100.00	-100.00	600
7990	325.00	375.00	- 50.00	779.77	750.00	29.77	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,548.00	1,500.00	48.00	3,054.00	3,000.00	54.00	18,000
8040 POSTAGE	268.64	100.00	168.64	473.55	200.00	273.55	1,200
8060 COPIES/PRINTING/SUPPLIES	784.35	225.00	559.35	1,549.36	450.00	1,099.36	2,700
8080 CPA SERVICES	0.00	25.00	- 25.00	0.00	50.00	- 50.00	300
8100 LEGAL EXPENSE	0.00	833.33	-833.33	106.76	1,666.70	-1,559.94	10,000
8120 INSURANCE	0.00	583.33	-583.33	0.00	1,166.70	-1,166.70	7,000
8121 D & O INSURANCE	141.50	125.00	16.50	141.50	250.00	-108.50	1,500
8190 MISCELLANEOUS	594.00	208.33	385.67	594.00	416.70	177.30	2,500
8271 SECURITY PROVISIONS - HOMES	8,916.67	8,916.67	0.00	27,840.61	17,833.30	10,007.31	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	0.00	8.30	- 8.30	50
8808 COMMUNICATIONS	50.00	83.33	- 33.33	50.00	166.70	-116.70	1,000
8990	12,303.16	12,604.16	-301.00	33,809.78	25,208.40	8,601.38	151,250
SPECIAL ASSESSMENT							
9710 SPECIAL ASSESSMENT - LOAN	400.00	400.00	0.00	400.00	400.00	0.00	400
9790	400.00	400.00	0.00	400.00	400.00	0.00	400

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 FEBRUARY 2017

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 2 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	16,751.66	66,087.50	-49,335.84	42,263.52	131,775.00	-89,511.48	788,650
9990 GAIN (LOSS)	<u>10,991.67</u>	<u>0.01</u>	<u>(10,991.66)</u>	<u>60,241.65</u>	<u>(0.10)</u>	<u>(60,241.75)</u>	<u>0</u>

CHECK REGISTER GA1030 WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC FOR 02/2017
 CHECK# PAYEE VENDOR # DATE COA TYPE TOTAL CHECK

FAXED	WEST HIGHLANDS HOA INC	GA1030	02/01/2017	1017	FAX	2,000.00
FAXED	WEST HIGHLANDS HOA INC	GA1030	02/21/2017	1016	FAX	800.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	02/07/2017	1016	BAN	1,506.00
100556	PROTECT SECURITY LLC	G02824	02/03/2017	1016	GLO	18,923.94
100557	JEROME JACKSON	G03604	02/03/2017	1016	GLO	1,155.00
100558	DOUG SOUCY	G02216	02/10/2017	1016	GLO	271.97
100559	WINTER CAPRIOLA ZENNER LLC	G02281	02/10/2017	1016	GLO	323.94
100560	JOHN SWEENEY	G03507	02/10/2017	1016	GLO	40.00
100561	AQUASCAPE INC	G1374A	02/10/2017	1016	GLO	190.00
100562	CRABAPPLE TURF MGMT INC	G7918A	02/10/2017	1016	GLO	1,933.50
100563	GEORGIA POWER COMPANY	G1074A	02/14/2017	1016	GLO	454.77
100564	JEROME JACKSON	G03604	02/17/2017	1016	GLO	1,600.00
						29,199.12
