

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 January 2017

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL
ASSETS					
CURRENT ASSETS					
1016 UNION BANK - CHECKING - PRIMARY	136,061.15				136,061.15
1017 UNION BANK - CHECKING - S/A-LOAN				20,550.00	20,550.00
1065 UNION BANK - MM - RESERVE		65,048.50			65,048.50
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,364.37		13,364.37
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	136,061.15	65,048.50	13,364.37	20,550.00	235,024.02
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	289,245.40				289,245.40
1220 SPECIAL ASSESSMENT - LOAN				79,850.00	79,850.00
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,622.28		1,622.28
1240 MISCELLANEOUS	6,079.66				6,079.66
1250 LEGAL FEES	657.00				657.00
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(31,922.84)				(31,922.84)
1279 DUE FROM OPERATING TO S/A				2,000.00	2,000.00
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	264,059.22	0.00	1,622.28	81,850.00	347,531.50
PREPAID ASSETS					
1311 SUTTER MCLELLAN D&O 1/17/17-18 \$1698.00	1,698.00				1,698.00
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	1,698.00	0.00	0.00	0.00	1,698.00
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TOTAL ASSETS	401,818.37	65,048.50	14,986.65	102,400.00	584,253.52
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 January 2017

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL
LIABILITIES					
2010 ACCOUNTS PAYABLE	21,129.62				21,129.62
2014 ACCOUNTS PAYABLE - SPECIAL ASSESSMENT				2,000.00	2,000.00
2020 ACCRUED ESTIMATED EXPENSES	16,640.00				16,640.00
2032 DEFERRED ANNUAL ASSESSMENT	299,108.33				299,108.33
2040 SPECIAL ASSESSMENT - AMENITY PACKAGE			27,937.00		27,937.00
2041 SPENT FROM SPECIAL ASSESSMENT			(12,950.35)		(12,950.35)
2050 SPECIAL ASSESSMENT - LOAN				100,400.00	100,400.00
2130 PREPAID ASSESSMENTS	92.72				92.72
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	336,970.67	0.00	14,986.65	102,400.00	454,357.32
RESTRICTED EQUITY - RESERVES					
2360 RESERVES - CONTINGENCY		65,048.50			65,048.50
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	0.00	65,048.50	0.00	0.00	65,048.50
OPERATING EQUITY					
2650 PRIOR YEAR SURPLUS (DEFICIT)	15,597.72				15,597.72
2670 CURRENT YEAR SURPLUS (DEFICIT)	49,249.98				49,249.98
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	64,847.70	0.00	0.00	0.00	64,847.70
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TOTAL LIABILITIES & EQUITY	401,818.37	65,048.50	14,986.65	102,400.00	584,253.52
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WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JANUARY 2017

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	27,191.67	29,566.63	-2,374.96	27,191.67	29,566.63	-2,374.96	354,800
4035 TOWNHOME ASSESSMENTS	0.00	1,291.63	-1,291.63	0.00	1,291.63	-1,291.63	15,500
4040 SPECIAL ASSESSMENT - LOAN	0.00	0.00	0.00	0.00	0.00	0.00	400
4060 LATE CHARGES - EARNED	- 2.32	0.00	- 2.32	- 2.32	0.00	- 2.32	0
4070 INITIAL FEES	0.00	5,208.37	-5,208.37	0.00	5,208.37	-5,208.37	62,500
4084 DECLARANT CAP CONTRIBUTION FEES	0.00	7,291.63	-7,291.63	0.00	7,291.63	-7,291.63	87,500
4181 COMMON AREA USAGE FEE	49,982.49	7,551.63	42,430.86	49,982.49	7,551.63	42,430.86	90,620
4260 DEVELOPER CONTRIBUTION	0.00	17,187.50	-17,187.50	0.00	17,187.50	-17,187.50	206,250
4340 INTEREST-RESERVES	19.92	0.00	19.92	19.92	0.00	19.92	0
4350 INTEREST ALLOC TO RESERVES	- 19.92	0.00	- 19.92	- 19.92	0.00	- 19.92	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	16.17	0.00	16.17	16.17	0.00	16.17	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 16.17	0.00	- 16.17	- 16.17	0.00	- 16.17	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-2,410.00	-2,410.00	0.00	-2,410.00	-2,410.00	0.00	- 28,920
4970	74,761.84	65,687.39	9,074.45	74,761.84	65,687.39	9,074.45	788,650
4980 TOTAL INCOME	74,761.84	65,687.39	9,074.45	74,761.84	65,687.39	9,074.45	788,650
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	1,291.63	-1,291.63	0.00	1,291.63	-1,291.63	15,500
5990	0.00	1,291.63	-1,291.63	0.00	1,291.63	-1,291.63	15,500

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JANUARY 2017

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	855.00	2,083.37	-1,228.37	855.00	2,083.37	-1,228.37	25,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,166.63	-1,233.13	1,933.50	3,166.63	-1,233.13	38,000
6060 MULCH	0.00	1,166.63	-1,166.63	0.00	1,166.63	-1,166.63	14,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	500.00	-500.00	6,000
6155 TRASH REMOVAL	271.97	166.63	105.34	271.97	166.63	105.34	2,000
6161 MISCELLANEOUS REPAIRS	300.00	250.00	50.00	300.00	250.00	50.00	3,000
6240 TREE TRIM & REMOVAL	0.00	833.37	-833.37	0.00	833.37	-833.37	10,000
6340 LAKE/WATERWAY MAINTENANCE	190.00	500.00	-310.00	190.00	500.00	-310.00	6,000
6341 MOSQUITO CONTROL	0.00	83.37	- 83.37	0.00	83.37	- 83.37	1,000
6990	3,550.47	9,750.00	-6,199.53	3,550.47	9,750.00	-6,199.53	117,000
POOL/CLUBHOUSE EXPENSE							
7515 LOAN EXPENSES	0.00	41,666.63	-41,666.63	0.00	41,666.63	-41,666.63	500,000
7889	0.00	41,666.63	-41,666.63	0.00	41,666.63	-41,666.63	500,000
UTILITIES							
7910 ELECTRIC	454.77	325.00	129.77	454.77	325.00	129.77	3,900
7920 WATER/SEWER	0.00	50.00	- 50.00	0.00	50.00	- 50.00	600
7990	454.77	375.00	79.77	454.77	375.00	79.77	4,500

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	1 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,506.00	1,500.00	6.00	1,506.00	1,500.00	6.00	18,000
8040 POSTAGE	204.91	100.00	104.91	204.91	100.00	104.91	1,200
8060 COPIES/PRINTING/SUPPLIES	765.01	225.00	540.01	765.01	225.00	540.01	2,700
8080 CPA SERVICES	0.00	25.00	- 25.00	0.00	25.00	- 25.00	300
8100 LEGAL EXPENSE	106.76	833.37	-726.61	106.76	833.37	-726.61	10,000
8120 INSURANCE	0.00	583.37	-583.37	0.00	583.37	-583.37	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500
8190 MISCELLANEOUS	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500
8271 SECURITY PROVISIONS - HOMES	18,923.94	8,916.63	10,007.31	18,923.94	8,916.63	10,007.31	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.13	- 4.13	0.00	4.13	- 4.13	50
8808 COMMUNICATIONS	0.00	83.37	- 83.37	0.00	83.37	- 83.37	1,000
8990	21,506.62	12,604.24	8,902.38	21,506.62	12,604.24	8,902.38	151,250
SPECIAL ASSESSMENT							
9710 SPECIAL ASSESSMENT - LOAN	0.00	0.00	0.00	0.00	0.00	0.00	400
9790	0.00	0.00	0.00	0.00	0.00	0.00	400
9980 TOTAL EXPENSES	25,511.86	65,687.50	-40,175.64	25,511.86	65,687.50	-40,175.64	788,650

