

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 December 2016

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL
ASSETS					
CURRENT ASSETS					
1016 UNION BANK - CHECKING - PRIMARY	37,024.01				37,024.01
1017 UNION BANK - CHECKING - S/A-LOAN				801.00	801.00
1065 UNION BANK - MM - RESERVE		65,028.58			65,028.58
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,363.67		13,363.67
	-----	-----	-----	-----	-----
	37,024.01	65,028.58	13,363.67	801.00	116,217.26
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	28,417.49				28,417.49
1220 SPECIAL ASSESSMENT - LOAN				99,599.00	99,599.00
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,606.81		1,606.81
1240 MISCELLANEOUS	6,729.66				6,729.66
1250 LEGAL FEES	1,356.21				1,356.21
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(29,512.84)				(29,512.84)
	-----	-----	-----	-----	-----
	6,990.52	0.00	1,606.81	99,599.00	108,196.33
	-----	-----	-----	-----	-----
TOTAL ASSETS	44,014.53	65,028.58	14,970.48	100,400.00	224,413.59
	=====	=====	=====	=====	=====

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 December 2016

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL	
LIABILITIES						
2010	ACCOUNTS PAYABLE	11,263.78			11,263.78	
2020	ACCRUED ESTIMATED EXPENSES	8,320.00			8,320.00	
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,920.83		27,920.83	
2041	SPENT FROM SPECIAL ASSESSMENT		(12,950.35)		(12,950.35)	
2050	SPECIAL ASSESSMENT - LOAN			100,400.00	100,400.00	
2130	PREPAID ASSESSMENTS	8,833.03			8,833.03	
		-----	-----	-----	-----	
	28,416.81	0.00	14,970.48	100,400.00	143,787.29	
RESTRICTED EQUITY - RESERVES						
2360	RESERVES - CONTINGENCY		65,028.58		65,028.58	
		-----	-----	-----	-----	
	0.00	65,028.58	0.00	0.00	65,028.58	
OPERATING EQUITY						
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)			(36,853.73)	
2670	CURRENT YEAR SURPLUS (DEFICIT)	52,451.45			52,451.45	
		-----	-----	-----	-----	
	15,597.72	0.00	0.00	0.00	15,597.72	
		-----	-----	-----	-----	
	TOTAL LIABILITIES & EQUITY	44,014.53	65,028.58	14,970.48	100,400.00	224,413.59
		=====	=====	=====	=====	

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	14,375.00	15,692.75	-1,317.75	169,136.34	188,313.00	-19,176.66	188,313
4040 SPECIAL ASSESSMENT - LOAN	100,400.00	100,400.00	0.00	100,400.00	100,400.00	0.00	100,400
4046 SECURITY REIMBURSEMENT-BROCK HOMES	33,000.00	2,750.00	30,250.00	33,000.00	33,000.00	0.00	33,000
4060 LATE CHARGES - EARNED	253.55	0.00	253.55	5,131.16	0.00	5,131.16	0
4070 INITIAL FEES	0.00	2,812.50	-2,812.50	86,739.28	33,750.00	52,989.28	33,750
4080 CLOSING FEES*	0.00	0.00	0.00	29,025.00	0.00	29,025.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	78,913.00	-51,758.65	78,913
4192 PARKING STICKERS	50.00	0.00	50.00	50.00	0.00	50.00	0
4292 COVENANT VIOLATION FINES	0.00	0.00	0.00	1,225.00	0.00	1,225.00	0
4340 INTEREST-RESERVES	18.30	0.00	18.30	130.84	0.00	130.84	0
4350 INTEREST ALLOC TO RESERVES	- 18.30	0.00	- 18.30	-130.84	0.00	-130.84	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	16.17	0.00	16.17	214.80	0.00	214.80	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 16.17	0.00	- 16.17	-214.80	0.00	-214.80	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	0.00	-1,458.33	1,458.33	0.00	-17,500.00	17,500.00	- 17,500
4970	148,078.55	126,773.00	21,305.55	451,861.13	416,876.00	34,985.13	416,876
4980 TOTAL INCOME	148,078.55	126,773.00	21,305.55	451,861.13	416,876.00	34,985.13	416,876
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
5990	0.00	0.00	0.00	11.97	0.00	11.97	0
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	3,121.61	1,916.67	1,204.94	53,984.18	23,000.00	30,984.18	23,000
6040 CONTRACTED LAWN SERVICE	1,933.51	3,083.33	-1,149.82	23,202.02	37,000.00	-13,797.98	37,000
6060 MULCH	6,599.76	1,083.33	5,516.43	13,199.52	13,000.00	199.52	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	8,324.53	12,000.00	-3,675.47	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	357.14	6,000.00	-5,642.86	6,000
6155 TRASH REMOVAL	277.27	166.67	110.60	3,137.46	2,000.00	1,137.46	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	6,910.45	3,000.00	3,910.45	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	10,000.00	-10,000.00	10,000
6340 LAKE/WATERWAY MAINTENANCE	30.00	500.00	-470.00	2,480.00	6,000.00	-3,520.00	6,000
6341 MOSQUITO CONTROL	160.00	83.33	76.67	1,040.00	1,000.00	40.00	1,000
6990	12,122.15	9,416.66	2,705.49	112,635.30	113,000.00	-364.70	113,000
UTILITIES							
7910 ELECTRIC	564.23	325.00	239.23	4,753.15	3,900.00	853.15	3,900
7920 WATER/SEWER	0.00	50.00	- 50.00	32.80	600.00	-567.20	600
7990	564.23	375.00	189.23	4,785.95	4,500.00	285.95	4,500

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,512.00	1,375.00	137.00	17,520.00	16,500.00	1,020.00	16,500
8040 POSTAGE	26.40	100.00	- 73.60	1,119.93	1,200.00	- 80.07	1,200
8060 COPIES/PRINTING/SUPPLIES	108.90	208.33	- 99.43	4,018.19	2,500.00	1,518.19	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	300.00	- 35.00	300
8100 LEGAL EXPENSE	3,849.60	833.33	3,016.27	18,371.47	10,000.00	8,371.47	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	7,000.00	-5,373.00	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.00	16.67	- 16.67	29.50	200.00	-170.50	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	115.31	6,000.00	-5,884.69	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	4,777.35	2,000.00	2,777.35	2,000
8271 SECURITY PROVISIONS - HOMES	7,723.33	8,916.67	-1,193.34	90,620.68	107,000.00	-16,379.32	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	50.00	- 20.00	50
8808 COMMUNICATIONS	30.00	83.33	- 53.33	420.00	1,000.00	-580.00	1,000
8990	13,250.23	12,937.50	312.73	138,914.43	155,250.00	-16,335.57	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,658.41	3,643.83	14.58	42,662.03	43,726.00	-1,063.97	43,726
9300	3,658.41	3,643.83	14.58	42,662.03	43,726.00	-1,063.97	43,726
SPECIAL ASSESSMENT							
9710 SPECIAL ASSESSMENT - LOAN	100,400.00	100,400.00	0.00	100,400.00	100,400.00	0.00	100,400
9799	100,400.00	100,400.00	0.00	100,400.00	100,400.00	0.00	100,400

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2016

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 12 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	129,995.02	126,772.99	3,222.03	399,409.68	416,876.00	-17,466.32	416,876
9990 GAIN (LOSS)	<u>18,083.53</u>	<u>0.01</u>	<u>(18,083.52)</u>	<u>52,451.45</u>	<u>0.00</u>	<u>(52,451.45)</u>	<u>0</u>

CHECK REGISTER GA1030 WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC FOR 12/2016
 CHECK# PAYEE VENDOR # DATE COA TYPE TOTAL CHECK

FAXED	WEST HIGHLANDS HOA INC	GA1030	12/02/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	12/31/2016	1016	FAX	364.38
DRAFTED	SENTRY MANAGEMENT, INC	000020	12/05/2016	1016	BAN	1,518.00
100539	PROTECT SECURITY LLC	G02824	12/02/2016	1016	GLO	545.05
100540	DOUG SOUCY	G02216	12/09/2016	1016	GLO	221.97
100541	JOHN SWEENEY	G03507	12/09/2016	1016	GLO	30.00
100542	JEROME JACKSON	G03604	12/09/2016	1016	GLO	1,475.00
100543	AQUASCAPE INC	G1374A	12/09/2016	1016	GLO	190.00
100544	WINTER CAPRIOLA ZENNER LLC	G02281	12/16/2016	1016	GLO	2,303.43
100545	PROTECT SECURITY LLC	G02824	12/16/2016	1016	GLO	539.95
100546	GEORGIA POWER COMPANY	G1074A	12/16/2016	1016	GLO	438.58
100547	CRABAPPLE TURF MGMT INC	G7918A	12/16/2016	1016	GLO	8,533.27
100548	JEROME JACKSON	G03604	12/23/2016	1016	GLO	1,475.00
						20,928.66
						=====