

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 November 2016

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL
ASSETS					
CURRENT ASSETS					
1016 UNION BANK - CHECKING - PRIMARY	21,056.44				21,056.44
1065 UNION BANK - MM - RESERVE		61,351.87			61,351.87
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,738.67		13,738.67
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	21,056.44	61,351.87	13,738.67	0.00	96,146.98
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	29,458.09				29,458.09
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,590.64		1,590.64
1240 MISCELLANEOUS	6,729.66				6,729.66
1250 LEGAL FEES	1,356.21				1,356.21
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(29,512.84)				(29,512.84)
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	8,031.12	0.00	1,590.64	0.00	9,621.76
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TOTAL ASSETS	29,087.56	61,351.87	15,329.31	0.00	105,768.74
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WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 November 2016

	OPERATING	RESERVE	AMENITIES PKG	S/A-LOAN	TOTAL	
LIABILITIES						
2010	ACCOUNTS PAYABLE	1,103.00			1,103.00	
2020	ACCRUED ESTIMATED EXPENSES	9,408.34			9,408.34	
2032	DEFERRED ANNUAL ASSESSMENT	14,375.00			14,375.00	
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,904.66		27,904.66	
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)		(12,575.35)	
2114	PARKING/STORAGE DEPOSIT	50.00			50.00	
2130	PREPAID ASSESSMENTS	6,637.03			6,637.03	
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		31,573.37	0.00	15,329.31	0.00	46,902.68
RESTRICTED EQUITY - RESERVES						
2360	RESERVES - CONTINGENCY		61,351.87		61,351.87	
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		0.00	61,351.87	0.00	0.00	61,351.87
OPERATING EQUITY						
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)			(36,853.73)	
2670	CURRENT YEAR SURPLUS (DEFICIT)	34,367.92			34,367.92	
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		(2,485.81)	0.00	0.00	0.00	(2,485.81)
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	TOTAL LIABILITIES & EQUITY	29,087.56	61,351.87	15,329.31	0.00	105,768.74
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WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	14,477.35	15,692.75	-1,215.40	154,761.34	172,620.25	-17,858.91	188,313
4040 SPECIAL ASSESSMENT - LOAN	0.00	0.00	0.00	0.00	0.00	0.00	100,400
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	30,250.00	-30,250.00	33,000
4060 LATE CHARGES - EARNED	-1,055.22	0.00	-1,055.22	4,877.61	0.00	4,877.61	0
4070 INITIAL FEES	0.00	2,812.50	-2,812.50	86,739.28	30,937.50	55,801.78	33,750
4080 CLOSING FEES*	1,350.00	0.00	1,350.00	29,025.00	0.00	29,025.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	72,336.92	-45,182.57	78,913
4292 COVENANT VIOLATION FINES	-150.00	0.00	-150.00	1,225.00	0.00	1,225.00	0
4340 INTEREST-RESERVES	17.39	0.00	17.39	112.54	0.00	112.54	0
4350 INTEREST ALLOC TO RESERVES	- 17.39	0.00	- 17.39	-112.54	0.00	-112.54	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	16.17	0.00	16.17	198.63	0.00	198.63	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 16.17	0.00	- 16.17	-198.63	0.00	-198.63	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	10,377.31	-1,458.33	11,835.64	0.00	-16,041.67	16,041.67	- 17,500
4970	24,999.44	26,373.00	-1,373.56	303,782.58	290,103.00	13,679.58	416,876
4980 TOTAL INCOME	24,999.44	26,373.00	-1,373.56	303,782.58	290,103.00	13,679.58	416,876
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

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 NOVEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	3,935.00	1,916.67	2,018.33	50,862.57	21,083.33	29,779.24	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	21,268.51	33,916.67	-12,648.16	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	6,599.76	11,916.67	-5,316.91	13,000
6110 ANNUAL FLOWERS	7,760.34	1,000.00	6,760.34	8,324.53	11,000.00	-2,675.47	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	357.14	5,500.00	-5,142.86	6,000
6155 TRASH REMOVAL	438.64	166.67	271.97	2,860.19	1,833.33	1,026.86	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	6,910.45	2,750.00	4,160.45	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	9,166.67	-9,166.67	10,000
6340 LAKE/WATERWAY MAINTENANCE	350.00	500.00	-150.00	2,450.00	5,500.00	-3,050.00	6,000
6341 MOSQUITO CONTROL	0.00	83.33	- 83.33	880.00	916.67	- 36.67	1,000
6990	14,417.48	9,416.66	5,000.82	100,513.15	103,583.34	-3,070.19	113,000
UTILITIES							
7910 ELECTRIC	387.89	325.00	62.89	4,188.92	3,575.00	613.92	3,900
7920 WATER/SEWER	0.00	50.00	- 50.00	32.80	550.00	-517.20	600
7990	387.89	375.00	12.89	4,221.72	4,125.00	96.72	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,512.00	1,375.00	137.00	16,008.00	15,125.00	883.00	16,500
8040 POSTAGE	24.85	100.00	- 75.15	1,093.53	1,100.00	- 6.47	1,200
8060 COPIES/PRINTING/SUPPLIES	142.25	208.33	- 66.08	3,909.29	2,291.67	1,617.62	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	275.00	- 10.00	300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	- 69.69	833.33	-903.02	14,521.87	9,166.67	5,355.20	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	6,416.67	-4,789.67	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	1,375.00	-1,375.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.00	16.67	- 16.67	29.50	183.33	-153.83	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	115.31	5,500.00	-5,384.69	6,000
8190 MISCELLANEOUS	162.90	166.67	- 3.77	4,777.35	1,833.33	2,944.02	2,000
8271 SECURITY PROVISIONS - HOMES	1,361.67	8,916.67	-7,555.00	82,897.35	98,083.33	-15,185.98	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	45.83	- 15.83	50
8808 COMMUNICATIONS	70.00	83.33	- 13.33	390.00	916.67	-526.67	1,000
8990	3,203.98	12,937.50	-9,733.52	125,664.20	142,312.50	-16,648.30	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,658.41	3,643.83	14.58	39,003.62	40,082.17	-1,078.55	43,726
9300	3,658.41	3,643.83	14.58	39,003.62	40,082.17	-1,078.55	43,726
SPECIAL ASSESSMENT							
9710 SPECIAL ASSESSMENT - LOAN	0.00	0.00	0.00	0.00	0.00	0.00	100,400
9799	0.00	0.00	0.00	0.00	0.00	0.00	100,400
9980 TOTAL EXPENSES	21,667.76	26,372.99	-4,705.23	269,414.66	290,103.01	-20,688.35	416,876

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	11/04/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	11/09/2016	1016	FAX	182.89
FAXED	WEST HIGHLANDS HOA INC	GA1030	11/30/2016	1016	FAX	364.38
DRAFTED	SENTRY MANAGEMENT, INC	000020	11/02/2016	1016	BAN	1,578.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	11/29/2016	1016	BAN	242.10
100526	TEAM PEST USA EXTERMINATING CO	G01263	11/04/2016	1016	GLO	160.00
100527	PROTECT SECURITY LLC	G02824	11/04/2016	1016	GLO	8,320.00
100528	JEROME JACKSON	G03604	11/04/2016	1016	GLO	1,790.00
100529	CRABAPPLE TURF MGMT INC	G7918A	11/04/2016	1016	GLO	2,497.69
100530	DOUG SOUCY	G02216	11/11/2016	1016	GLO	271.97
100531	WINTER CAPRIOLA ZENNER LLC	G02281	11/11/2016	1016	GLO	4,724.45
100532	JOHN SWEENEY	G03507	11/11/2016	1016	GLO	70.00
100533	AQUASCAPE INC	G1374A	11/11/2016	1016	GLO	190.00
100534	JEROME JACKSON	G03604	11/18/2016	1016	GLO	2,145.00
100535	GEORGIA POWER COMPANY	G1074A	11/18/2016	1016	GLO	387.89
100536	CRABAPPLE TURF MGMT INC	G7918A	11/18/2016	1016	GLO	7,760.34
100537	REYNOLDS*TIMOTHY	RTREYN	11/29/2016	1016	AUT	60.23
100538	BOMMER*MATT	RABOMM	11/29/2016	1016	AUT	102.67
						34,141.64