

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 October 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	47,599.78			47,599.78
1065 UNION BANK - MM - RESERVE		57,676.07		57,676.07
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,555.78	13,555.78
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	47,599.78	57,676.07	13,555.78	118,831.63
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	33,896.65			33,896.65
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,757.36	1,757.36
1240 MISCELLANEOUS	6,979.66			6,979.66
1250 LEGAL FEES	1,356.21			1,356.21
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(39,890.15)			(39,890.15)
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	2,342.37	0.00	1,757.36	4,099.73
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TOTAL ASSETS	<u>49,942.15</u>	<u>57,676.07</u>	<u>15,313.14</u>	<u>122,931.36</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 October 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	13,692.64		13,692.64
2020	ACCRUED ESTIMATED EXPENSES	8,965.00		8,965.00
2032	DEFERRED ANNUAL ASSESSMENT	28,635.00		28,635.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,888.49	27,888.49
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2114	PARKING/STORAGE DEPOSIT	50.00		50.00
2130	PREPAID ASSESSMENTS	4,417.00		4,417.00
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	55,759.64	0.00	15,313.14	71,072.78
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY		57,676.07	57,676.07
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	0.00	57,676.07	0.00	57,676.07
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	31,036.24		31,036.24
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	(5,817.49)	0.00	0.00	(5,817.49)
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	<u>49,942.15</u>	<u>57,676.07</u>	<u>15,313.14</u>	<u>122,931.36</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 OCTOBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	15,643.92	15,692.75	- 48.83	140,283.99	156,927.50	-16,643.51	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	27,500.00	-27,500.00	33,000
4060 LATE CHARGES - EARNED	316.58	0.00	316.58	5,932.83	0.00	5,932.83	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	86,739.28	28,125.00	58,614.28	33,750
4080 CLOSING FEES*	2,025.00	0.00	2,025.00	27,675.00	0.00	27,675.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	65,760.84	-38,606.49	78,913
4210 ADMINISTRATIVE FEES	85.00	0.00	85.00	0.00	0.00	0.00	0
4292 COVENANT VIOLATION FINES	0.00	0.00	0.00	1,375.00	0.00	1,375.00	0
4340 INTEREST-RESERVES	16.64	0.00	16.64	95.15	0.00	95.15	0
4350 INTEREST ALLOC TO RESERVES	- 16.64	0.00	- 16.64	- 95.15	0.00	- 95.15	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	182.46	0.00	182.46	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	-182.46	0.00	-182.46	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	2,916.66	-1,458.33	4,374.99	-10,377.31	-14,583.34	4,206.03	- 17,500
4970	20,987.16	26,373.00	-5,385.84	278,783.14	263,730.00	15,053.14	316,476
4980 TOTAL INCOME	20,987.16	26,373.00	-5,385.84	278,783.14	263,730.00	15,053.14	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 OCTOBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	5,911.55	833.33	5,078.22	14,591.56	8,333.34	6,258.22	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	5,833.34	-4,206.34	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	1,250.00	-1,250.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.00	16.67	- 16.67	29.50	166.66	-137.16	200
8170 TAXES - ASSOCIATION PROPERTY	5.21	500.00	-494.79	115.31	5,000.00	-4,884.69	6,000
8190 MISCELLANEOUS	1,757.81	166.67	1,591.14	4,614.45	1,666.66	2,947.79	2,000
8271 SECURITY PROVISIONS - HOMES	7,766.66	8,916.67	-1,150.01	81,535.68	89,166.66	-7,630.98	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	41.66	- 11.66	50
8808 COMMUNICATIONS	110.00	83.33	26.67	320.00	833.34	-513.34	1,000
8990	18,457.40	12,937.50	5,519.90	122,460.22	129,375.00	-6,914.78	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,629.26	3,643.83	- 14.57	35,345.21	36,438.34	-1,093.13	43,726
9300	3,629.26	3,643.83	- 14.57	35,345.21	36,438.34	-1,093.13	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	28,239.35	26,372.99	1,866.36	247,746.90	263,730.02	-15,983.12	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	10/04/2016	1016	FAX	76.20
FAXED	WEST HIGHLANDS HOA INC	GA1030	10/10/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	10/18/2016	1016	FAX	5.26
FAXED	WEST HIGHLANDS HOA INC	GA1030	10/31/2016	1016	FAX	335.23
DRAFTED	SENTRY MANAGEMENT, INC	000020	10/04/2016	1016	BAN	1,650.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	10/26/2016	1016	BAN	812.99
100512	AMERICAN BLUEPRINTING & SUPPLY	00REPO	10/07/2016	1016	GLO	271.79
100513	JOHN SWEENEY	G03507	10/07/2016	1016	GLO	110.00
100514	AQUASCAPE INC	G1374A	10/07/2016	1016	GLO	230.00
100515	CRABAPPLE TURF MGMT INC	G7918A	10/07/2016	1016	GLO	1,933.50
100516	JEROME JACKSON	G03604	10/14/2016	1016	GLO	3,100.00
100517	GEORGIA POWER COMPANY	G1074A	10/14/2016	1016	GLO	387.67
100518	DOUG SOUCY	G02216	10/21/2016	1016	GLO	308.97
100519	WINTER CAPRIOLA ZENNER LLC	G02281	10/21/2016	1016	GLO	4,526.03
100520	PROTECT SECURITY LLC	G02824	10/21/2016	1016	GLO	8,640.00
100521	ARNA PRINT INC	G02838	10/25/2016	1016	GLO	677.20
100522	E & L CUISINE	G03847	10/25/2016	1016	GLO	1,377.63
100523	WICKSTEAD*FRANK	RFWICK	10/25/2016	1016	AUT	160.18
100524	FULTON COUNTY TAX COMMISSIONER	G3967A	10/28/2016	1016	GLO	5.21
100525	BURNEY*CHRIS	RBURNC	10/28/2016	1016	AUT	220.00

28,121.89

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