

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 September 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	67,987.16			67,987.16
1065 UNION BANK - MM - RESERVE		54,030.17		54,030.17
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,474.32	13,474.32
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	67,987.16	54,030.17	13,474.32	135,491.65
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	32,333.28			32,333.28
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,820.02	1,820.02
1240 MISCELLANEOUS	7,329.66			7,329.66
1250 LEGAL FEES	1,937.46			1,937.46
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(42,806.81)			(42,806.81)
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	(1,206.41)	0.00	1,820.02	613.61
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TOTAL ASSETS	<u>66,780.75</u>	<u>54,030.17</u>	<u>15,294.34</u>	<u>136,105.26</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 September 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	1,061.45		1,061.45
2020	ACCRUED ESTIMATED EXPENSES	17,833.34		17,833.34
2032	DEFERRED ANNUAL ASSESSMENT	42,435.00		42,435.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,869.69	27,869.69
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2130	PREPAID ASSESSMENTS	4,016.26		4,016.26
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	65,346.05	0.00	15,294.34	80,640.39
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY		54,030.17	54,030.17
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	0.00	54,030.17	0.00	54,030.17
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	38,288.43		38,288.43
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	1,434.70	0.00	0.00	1,434.70
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	<u>66,780.75</u>	<u>54,030.17</u>	<u>15,294.34</u>	<u>136,105.26</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 SEPTEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	9 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	15,958.60	15,692.75	265.85	124,640.07	141,234.75	-16,594.68	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	24,750.00	-24,750.00	33,000
4060 LATE CHARGES - EARNED	325.79	0.00	325.79	5,616.25	0.00	5,616.25	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	86,739.28	25,312.50	61,426.78	33,750
4080 CLOSING FEES*	6,750.00	0.00	6,750.00	25,650.00	0.00	25,650.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	59,184.76	-32,030.41	78,913
4210 ADMINISTRATIVE FEES	0.00	0.00	0.00	- 85.00	0.00	- 85.00	0
4292 COVENANT VIOLATION FINES	0.00	0.00	0.00	1,375.00	0.00	1,375.00	0
4340 INTEREST-RESERVES	15.14	0.00	15.14	78.51	0.00	78.51	0
4350 INTEREST ALLOC TO RESERVES	- 15.14	0.00	- 15.14	- 78.51	0.00	- 78.51	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	163.66	0.00	163.66	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	-163.66	0.00	-163.66	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,627.29	-1,458.33	-168.96	-13,293.97	-13,125.01	-168.96	- 17,500
4970	21,407.10	26,373.00	-4,965.90	257,795.98	237,357.00	20,438.98	316,476
4980 TOTAL INCOME	21,407.10	26,373.00	-4,965.90	257,795.98	237,357.00	20,438.98	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

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 SEPTEMBER 2016

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 9 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----	
----- GROUNDS MAINTENANCE -----								
6035	GENERAL MAINTENANCE	4,570.00	1,916.67	2,653.33	43,827.57	17,249.99	26,577.58	23,000
6040	CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	17,401.51	27,750.01	-10,348.50	37,000
6060	MULCH	0.00	1,083.33	-1,083.33	6,599.76	9,750.01	-3,150.25	13,000
6110	ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	9,000.00	-9,000.00	12,000
6118	IRRIGATION MAINTENANCE	357.14	500.00	-142.86	357.14	4,500.00	-4,142.86	6,000
6155	TRASH REMOVAL	308.97	166.67	142.30	2,421.55	1,499.99	921.56	2,000
6161	MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	6,910.45	2,250.00	4,660.45	3,000
6240	TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	7,500.01	-7,500.01	10,000
6340	LAKE/WATERWAY MAINTENANCE	230.00	500.00	-270.00	1,870.00	4,500.00	-2,630.00	6,000
6341	MOSQUITO CONTROL	160.00	83.33	76.67	880.00	750.01	129.99	1,000
6990		7,559.61	9,416.66	-1,857.05	80,267.98	84,750.02	-4,482.04	113,000

----- UTILITIES -----								
7910	ELECTRIC	387.67	325.00	62.67	3,476.03	2,925.00	551.03	3,900
7920	WATER/SEWER	0.00	50.00	- 50.00	32.80	450.00	-417.20	600
7990		387.67	375.00	12.67	3,508.83	3,375.00	133.83	4,500

----- ADMINISTRATIVE -----								
8020	MANAGEMENT FEE	1,596.00	1,375.00	221.00	12,936.00	12,375.00	561.00	16,500
8040	POSTAGE	36.02	100.00	- 63.98	754.44	900.00	-145.56	1,200
8060	COPIES/PRINTING/SUPPLIES	348.71	208.33	140.38	2,735.11	1,875.01	860.10	2,500
8080	CPA SERVICES	0.00	25.00	- 25.00	265.00	225.00	40.00	300

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 SEPTEMBER 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	9 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	119.73	833.33	-713.60	8,680.01	7,500.01	1,180.00	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	5,250.01	-3,623.01	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	1,125.00	-1,125.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.00	16.67	- 16.67	29.50	149.99	-120.49	200
8170 TAXES - ASSOCIATION PROPERTY	110.10	500.00	-389.90	110.10	4,500.00	-4,389.90	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	2,856.64	1,499.99	1,356.65	2,000
8271 SECURITY PROVISIONS - HOMES	8,916.67	8,916.67	0.00	73,769.02	80,249.99	-6,480.97	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	37.49	- 7.49	50
8808 COMMUNICATIONS	30.00	83.33	- 53.33	210.00	750.01	-540.01	1,000
8990	11,157.23	12,937.50	-1,780.27	104,002.82	116,437.50	-12,434.68	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,600.11	3,643.83	- 43.72	31,715.95	32,794.51	-1,078.56	43,726
9300	3,600.11	3,643.83	- 43.72	31,715.95	32,794.51	-1,078.56	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	22,704.62	26,372.99	-3,668.37	219,507.55	237,357.03	-17,849.48	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	09/01/2016	1016	FAX	160.32
FAXED	WEST HIGHLANDS HOA INC	GA1030	09/08/2016	1016	FAX	55.22
FAXED	WEST HIGHLANDS HOA INC	GA1030	09/09/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	09/13/2016	1016	FAX	96.31
FAXED	WEST HIGHLANDS HOA INC	GA1030	09/30/2016	1016	FAX	306.08
DRAFTED	SENTRY MANAGEMENT, INC	000020	09/06/2016	1016	BAN	1,422.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	09/27/2016	1016	BAN	1,068.92
100495	ARNA PRINT INC	G02838	09/02/2016	1016	GLO	63.74
100496	JOHN SWEENEY	G03507	09/02/2016	1016	GLO	30.00
100497	ROBBIE BURR	RROBUR	09/02/2016	1016	GLO	60.90
100498	TIMOTHY REYNOLDS	RTREYN	09/02/2016	1016	GLO	39.74
100499	TEAM PEST USA EXTERMINATING CO	G01263	09/09/2016	1016	GLO	160.00
100500	JEROME JACKSON	G03604	09/09/2016	1016	GLO	1,000.00
100501	HERBERT*JOHN	G03823	09/13/2016	1016	AUT	1,750.00
100502	DOUG SOUCY	G02216	09/16/2016	1016	GLO	221.97
100503	WINTER CAPRIOLA ZENNER LLC	G02281	09/16/2016	1016	GLO	2,964.49
100504	JEROME JACKSON	G03604	09/16/2016	1016	GLO	4,570.00
100505	GEORGIA POWER COMPANY	G1074A	09/16/2016	1016	GLO	386.63
100506	AQUASCAPE INC	G1374A	09/16/2016	1016	GLO	230.00
100507	CRABAPPLE TURF MGMT INC	G7918A	09/16/2016	1016	GLO	1,933.50
100508	TEAM PEST USA EXTERMINATING CO	G01263	09/23/2016	1016	GLO	160.00
100509	JOHN SWEENEY	G03507	09/23/2016	1016	GLO	30.00
100510	FULTON COUNTY TAX COMMISSIONER	G3967A	09/23/2016	1016	GLO	110.10
100511	CRABAPPLE TURF MGMT INC	G7918A	09/23/2016	1016	GLO	357.14
						20,471.09