

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	73,578.18			73,578.18
1065 UNION BANK - MM - RESERVE		50,254.60		50,254.60
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,322.79	13,322.79
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	73,578.18	50,254.60	13,322.79	137,155.57
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	34,822.17			34,822.17
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,952.75	1,952.75
1240 MISCELLANEOUS	7,420.40			7,420.40
1250 LEGAL FEES	1,981.80			1,981.80
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(41,348.48)			(41,348.48)
1280 DUE FROM OPERATING TO RESERVE		160.32		160.32
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	2,875.89	160.32	1,952.75	4,988.96
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TOTAL ASSETS	<u>76,454.07</u>	<u>50,414.92</u>	<u>15,275.54</u>	<u>142,144.53</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	6,837.79		6,837.79
2020	ACCRUED ESTIMATED EXPENSES	8,916.67		8,916.67
2032	DEFERRED ANNUAL ASSESSMENT	54,280.00		54,280.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,850.89	27,850.89
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2130	PREPAID ASSESSMENTS	3,687.39		3,687.39
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	73,721.85	0.00	15,275.54	88,997.39
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY		50,414.92	50,414.92
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	0.00	50,414.92	0.00	50,414.92
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	39,585.95		39,585.95
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	2,732.22	0.00	0.00	2,732.22
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	<u>76,454.07</u>	<u>50,414.92</u>	<u>15,275.54</u>	<u>142,144.53</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	13,857.50	15,692.75	-1,835.25	108,681.47	125,542.00	-16,860.53	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	22,000.00	-22,000.00	33,000
4060 LATE CHARGES - EARNED	362.67	0.00	362.67	5,290.46	0.00	5,290.46	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	86,739.28	22,500.00	64,239.28	33,750
4080 CLOSING FEES*	2,025.00	0.00	2,025.00	18,900.00	0.00	18,900.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	52,608.68	-25,454.33	78,913
4210 ADMINISTRATIVE FEES	0.00	0.00	0.00	- 85.00	0.00	- 85.00	0
4292 COVENANT VIOLATION FINES	- 50.00	0.00	- 50.00	1,375.00	0.00	1,375.00	0
4340 INTEREST-RESERVES	14.36	0.00	14.36	63.37	0.00	63.37	0
4350 INTEREST ALLOC TO RESERVES	- 14.36	0.00	- 14.36	- 63.37	0.00	- 63.37	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	144.86	0.00	144.86	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	-144.86	0.00	-144.86	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-11,666.68	-11,666.68	0.00	- 17,500
4970	14,736.84	26,373.00	-11,636.16	236,388.88	210,984.00	25,404.88	316,476
4980 TOTAL INCOME	14,736.84	26,373.00	-11,636.16	236,388.88	210,984.00	25,404.88	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	6,983.00	1,916.67	5,066.33	39,257.57	15,333.32	23,924.25	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	15,468.01	24,666.68	-9,198.67	37,000
6060 MULCH	6,599.76	1,083.33	5,516.43	6,599.76	8,666.68	-2,066.92	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	8,000.00	-8,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000
6155 TRASH REMOVAL	221.97	166.67	55.30	2,112.58	1,333.32	779.26	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	6,910.45	2,000.00	4,910.45	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	6,666.68	-6,666.68	10,000
6340 LAKE/WATERWAY MAINTENANCE	190.00	500.00	-310.00	1,640.00	4,000.00	-2,360.00	6,000
6341 MOSQUITO CONTROL	200.00	83.33	116.67	720.00	666.68	53.32	1,000
6990	16,128.23	9,416.66	6,711.57	72,708.37	75,333.36	-2,624.99	113,000
UTILITIES							
7910 ELECTRIC	386.63	325.00	61.63	3,088.36	2,600.00	488.36	3,900
7920 WATER/SEWER	0.00	50.00	- 50.00	32.80	400.00	-367.20	600
7990	386.63	375.00	11.63	3,121.16	3,000.00	121.16	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,422.00	1,375.00	47.00	11,340.00	11,000.00	340.00	16,500
8040 POSTAGE	37.82	100.00	- 62.18	718.42	800.00	- 81.58	1,200
8060 COPIES/PRINTING/SUPPLIES	236.24	208.33	27.91	2,386.40	1,666.68	719.72	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	200.00	65.00	300

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	2,604.29	833.33	1,770.96	8,560.28	6,666.68	1,893.60	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	4,666.68	-3,039.68	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.00	16.67	- 16.67	29.50	133.32	-103.82	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000
8190 MISCELLANEOUS	2,856.64	166.67	2,689.97	2,856.64	1,333.32	1,523.32	2,000
8271 SECURITY PROVISIONS - HOMES	8,916.67	8,916.67	0.00	64,852.35	71,333.32	-6,480.97	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	33.32	- 3.32	50
8808 COMMUNICATIONS	30.00	83.33	- 53.33	180.00	666.68	-486.68	1,000
8990	16,103.66	12,937.50	3,166.16	92,845.59	103,500.00	-10,654.41	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,454.35	3,643.83	-189.48	28,115.84	29,150.68	-1,034.84	43,726
9300	3,454.35	3,643.83	-189.48	28,115.84	29,150.68	-1,034.84	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	36,072.87	26,372.99	9,699.88	196,802.93	210,984.04	-14,181.11	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	08/06/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	08/16/2016	1016	FAX	197.54
DRAFTED	SENTRY MANAGEMENT, INC	000020	08/02/2016	1016	BAN	1,422.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	08/29/2016	1016	BAN	370.32
100478	DOLPHIN*TYRENE HODGE	RTDOLP	08/01/2016	1016	AUT	66.00
100479	TEAM PEST USA EXTERMINATING CO	G01263	08/05/2016	1016	GLO	160.00
100480	DOUG SOUCY	G02216	08/05/2016	1016	GLO	271.97
100481	JEROME JACKSON	G03604	08/05/2016	1016	GLO	3,900.00
100482	ONSIGHT INC	G03743	08/05/2016	1016	GLO	606.58
100483	AQUASCAPE INC	G1374A	08/05/2016	1016	GLO	230.00
100484	KIMBERLY D GLADDEN	G00343	08/12/2016	1016	GLO	280.00
100485	PROTECT SECURITY LLC	G02824	08/12/2016	1016	GLO	8,136.00
100486	BROCK BUILT LLC	RBBROC	08/12/2016	1016	GLO	2,743.00
100487	BURR*ROBBIE	RROBUR	08/16/2016	1016	AUT	1,000.00
100488	HANNAH*CAROLE	RE5869	08/19/2016	1016	AUT	6.00
100489	DOUG SOUCY	G02216	08/19/2016	1016	GLO	271.97
100490	WINTER CAPRIOLA ZENNER LLC	G02281	08/19/2016	1016	GLO	2,170.95
100491	GEORGIA POWER COMPANY	G1074A	08/19/2016	1016	GLO	403.17
100492	CRABAPPLE TURF MGMT INC	G7918A	08/19/2016	1016	GLO	1,933.50
100493	JEROME JACKSON	G03604	08/26/2016	1016	GLO	3,100.00
100494	CRABAPPLE TURF MGMT INC	G7918A	08/26/2016	1016	GLO	6,599.76
						37,162.79