

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 July 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	105,647.18			105,647.18
1065 UNION BANK - MM - RESERVE		46,946.21		46,946.21
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,320.16	13,320.16
	-----	-----	-----	-----
	105,647.18	46,946.21	13,320.16	165,913.55
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	35,554.76			35,554.76
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,936.58	1,936.58
1240 MISCELLANEOUS	7,681.23			7,681.23
1250 LEGAL FEES	2,882.59			2,882.59
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(39,890.15)			(39,890.15)
	-----	-----	-----	-----
	6,228.43	0.00	1,936.58	8,165.01
	-----	-----	-----	-----
TOTAL ASSETS	<u>111,875.61</u>	<u>46,946.21</u>	<u>15,256.74</u>	<u>174,078.56</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 July 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010 ACCOUNTS PAYABLE	16,126.64			16,126.64
2032 DEFERRED ANNUAL ASSESSMENT	68,137.50			68,137.50
2040 SPECIAL ASSESSMENT - AMENITY PACKAGE			27,832.09	27,832.09
2041 SPENT FROM SPECIAL ASSESSMENT			(12,575.35)	(12,575.35)
2130 PREPAID ASSESSMENTS	3,543.22			3,543.22
	-----	-----	-----	-----
	87,807.36	0.00	15,256.74	103,064.10
RESTRICTED EQUITY - RESERVES				
2360 RESERVES - CONTINGENCY		46,946.21		46,946.21
	-----	-----	-----	-----
	0.00	46,946.21	0.00	46,946.21
OPERATING EQUITY				
2650 PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)			(36,853.73)
2670 CURRENT YEAR SURPLUS (DEFICIT)	60,921.98			60,921.98
	-----	-----	-----	-----
	24,068.25	0.00	0.00	24,068.25
	-----	-----	-----	-----
TOTAL LIABILITIES & EQUITY	<u>111,875.61</u>	<u>46,946.21</u>	<u>15,256.74</u>	<u>174,078.56</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	13,627.50	15,692.75	-2,065.25	94,823.97	109,849.25	-15,025.28	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	19,250.00	-19,250.00	33,000
4060 LATE CHARGES - EARNED	- 92.50	0.00	- 92.50	4,927.79	0.00	4,927.79	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	86,739.28	19,687.50	67,051.78	33,750
4080 CLOSING FEES*	675.00	0.00	675.00	16,875.00	0.00	16,875.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	27,154.35	46,032.60	-18,878.25	78,913
4210 ADMINISTRATIVE FEES	- 85.00	0.00	- 85.00	- 85.00	0.00	- 85.00	0
4292 COVENANT VIOLATION FINES	2,100.00	0.00	2,100.00	1,425.00	0.00	1,425.00	0
4340 INTEREST-RESERVES	8.86	0.00	8.86	49.01	0.00	49.01	0
4350 INTEREST ALLOC TO RESERVES	- 8.86	0.00	- 8.86	- 49.01	0.00	- 49.01	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	126.06	0.00	126.06	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	-126.06	0.00	-126.06	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-10,208.35	-10,208.35	0.00	- 17,500
4970	14,766.67	26,373.00	-11,606.33	221,652.04	184,611.00	37,041.04	316,476
4980 TOTAL INCOME	14,766.67	26,373.00	-11,606.33	221,652.04	184,611.00	37,041.04	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	4,912.51	1,916.67	2,995.84	32,274.57	13,416.65	18,857.92	23,000
6040 CONTRACTED LAWN SERVICE	1,933.51	3,083.33	-1,149.82	13,534.51	21,583.35	-8,048.84	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	0.00	7,583.35	-7,583.35	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	7,000.00	-7,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	6,000
6155 TRASH REMOVAL	543.94	166.67	377.27	1,890.61	1,166.65	723.96	2,000
6161 MISCELLANEOUS REPAIRS	6,132.00	250.00	5,882.00	6,910.45	1,750.00	5,160.45	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	5,833.35	-5,833.35	10,000
6340 LAKE/WATERWAY MAINTENANCE	190.00	500.00	-310.00	1,450.00	3,500.00	-2,050.00	6,000
6341 MOSQUITO CONTROL	200.00	83.33	116.67	520.00	583.35	- 63.35	1,000
6990	13,911.96	9,416.66	4,495.30	56,580.14	65,916.70	-9,336.56	113,000
UTILITIES							
7910 ELECTRIC	436.57	325.00	111.57	2,701.73	2,275.00	426.73	3,900
7920 WATER/SEWER	0.00	50.00	- 50.00	32.80	350.00	-317.20	600
7990	436.57	375.00	61.57	2,734.53	2,625.00	109.53	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,422.00	1,375.00	47.00	9,918.00	9,625.00	293.00	16,500
8040 POSTAGE	85.12	100.00	- 14.88	680.60	700.00	- 19.40	1,200
8060 COPIES/PRINTING/SUPPLIES	234.20	208.33	25.87	2,150.16	1,458.35	691.81	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	175.00	90.00	300

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	1,544.84	833.33	711.51	5,955.99	5,833.35	122.64	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	4,083.35	-2,456.35	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	875.00	-875.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	0.50	16.67	- 16.17	29.50	116.65	- 87.15	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	1,166.65	-1,166.65	2,000
8271 SECURITY PROVISIONS - HOMES	8,136.00	8,916.67	-780.67	55,935.68	62,416.65	-6,480.97	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	29.15	0.85	50
8808 COMMUNICATIONS	10.00	83.33	- 73.33	150.00	583.35	-433.35	1,000
8990	11,432.66	12,937.50	-1,504.84	76,741.93	90,562.50	-13,820.57	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,454.35	3,643.83	-189.48	24,661.49	25,506.85	-845.36	43,726
9300	3,454.35	3,643.83	-189.48	24,661.49	25,506.85	-845.36	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	29,235.54	26,372.99	2,862.55	160,730.06	184,611.05	-23,880.99	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	07/15/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	07/20/2016	1016	FAX	2.63
FAXED	WEST HIGHLANDS HOA INC	GA1030	07/31/2016	1016	FAX	160.32
DRAFTED	SENTRY MANAGEMENT, INC	000020	07/05/2016	1016	BAN	1,422.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	07/26/2016	1016	BAN	319.82
100461	JEROME JACKSON	G03604	07/25/2016	1016	VOI	-600.00
100465	JEROME JACKSON	G03604	07/08/2016	1016	GLO	1,050.00
100466	TEAM PEST USA EXTERMINATING CO	G01263	07/15/2016	1016	GLO	560.00
100467	DOUG SOUCY	G02216	07/15/2016	1016	GLO	221.97
100468	WINTER CAPRIOLA ZENNER LLC	G02281	07/15/2016	1016	GLO	1,092.11
100469	PROTECT SECURITY LLC	G02824	07/15/2016	1016	GLO	8,320.00
100470	ONSIGHT INC	G03743	07/15/2016	1016	GLO	265.93
100471	GEORGIA POWER COMPANY	G1074A	07/15/2016	1016	GLO	367.74
100472	AQUASCAPE INC	G1374A	07/15/2016	1016	GLO	230.00
100473	JOHN SWEENEY	G03507	07/22/2016	1016	GLO	10.00
100474	JEROME JACKSON	G03604	07/22/2016	1016	GLO	5,082.00
100475	GEORGIA POWER COMPANY	G1074A	07/22/2016	1016	GLO	33.40
100476	CRABAPPLE TURF MGMT INC	G7918A	07/22/2016	1016	GLO	1,933.51
100477	JACKSON*JEROME	G03604	07/25/2016	1016	AUT	600.00
						24,365.46