

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	123,727.59			123,727.59
1065 UNION BANK - MM - RESERVE		43,483.00		43,483.00
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,317.53	13,317.53
	-----	-----	-----	-----
	123,727.59	43,483.00	13,317.53	180,528.12
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	39,518.57			39,518.57
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,920.41	1,920.41
1240 MISCELLANEOUS	6,020.40			6,020.40
1250 LEGAL FEES	2,500.07			2,500.07
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(38,431.82)			(38,431.82)
	-----	-----	-----	-----
	9,607.22	0.00	1,920.41	11,527.63
	-----	-----	-----	-----
TOTAL ASSETS	<u>133,334.81</u>	<u>43,483.00</u>	<u>15,237.94</u>	<u>192,055.75</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	10,561.82		10,561.82
2032	DEFERRED ANNUAL ASSESSMENT	81,765.00		81,765.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,813.29	27,813.29
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2130	PREPAID ASSESSMENTS	2,470.87		2,470.87
	-----	-----	-----	-----
	94,797.69	0.00	15,237.94	110,035.63
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY	43,483.00		43,483.00
	-----	-----	-----	-----
	0.00	43,483.00	0.00	43,483.00
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	75,390.85		75,390.85
	-----	-----	-----	-----
	38,537.12	0.00	0.00	38,537.12
	-----	-----	-----	-----
	<u>133,334.81</u>	<u>43,483.00</u>	<u>15,237.94</u>	<u>192,055.75</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	13,627.50	15,692.75	-2,065.25	81,196.47	94,156.50	-12,960.03	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	16,500.00	-16,500.00	33,000
4060 LATE CHARGES - EARNED	448.04	0.00	448.04	5,020.29	0.00	5,020.29	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	86,739.28	16,875.00	69,864.28	33,750
4080 CLOSING FEES*	1,350.00	0.00	1,350.00	16,200.00	0.00	16,200.00	0
4181 COMMON AREA USAGE FEE	27,154.35	6,576.08	20,578.27	27,154.35	39,456.52	-12,302.17	78,913
4292 COVENANT VIOLATION FINES	- 50.00	0.00	- 50.00	-675.00	0.00	-675.00	0
4340 INTEREST-RESERVES	8.54	0.00	8.54	40.15	0.00	40.15	0
4350 INTEREST ALLOC TO RESERVES	- 8.54	0.00	- 8.54	- 40.15	0.00	- 40.15	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	107.26	0.00	107.26	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	-107.26	0.00	-107.26	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-8,750.02	-8,750.02	0.00	- 17,500
4970	41,071.56	26,373.00	14,698.56	206,885.37	158,238.00	48,647.37	316,476
4980 TOTAL INCOME	41,071.56	26,373.00	14,698.56	206,885.37	158,238.00	48,647.37	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	2,871.97	1,916.67	955.30	27,362.06	11,499.98	15,862.08	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	11,601.00	18,500.02	-6,899.02	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	0.00	6,500.02	-6,500.02	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	6,000.00	-6,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	3,000.00	-3,000.00	6,000
6155 TRASH REMOVAL	0.00	166.67	-166.67	1,346.67	999.98	346.69	2,000
6161 MISCELLANEOUS REPAIRS	400.00	250.00	150.00	778.45	1,500.00	-721.55	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	5,000.02	-5,000.02	10,000
6340 LAKE/WATERWAY MAINTENANCE	230.00	500.00	-270.00	1,260.00	3,000.00	-1,740.00	6,000
6341 MOSQUITO CONTROL	160.00	83.33	76.67	320.00	500.02	-180.02	1,000
6990	5,595.47	9,416.66	-3,821.19	42,668.18	56,500.04	-13,831.86	113,000
UTILITIES							
7910 ELECTRIC	97.14	325.00	-227.86	2,265.16	1,950.00	315.16	3,900
7920 WATER/SEWER	-100.00	50.00	-150.00	32.80	300.00	-267.20	600
7990	- 2.86	375.00	-377.86	2,297.96	2,250.00	47.96	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,422.00	1,375.00	47.00	8,496.00	8,250.00	246.00	16,500
8040 POSTAGE	132.55	100.00	32.55	595.48	600.00	- 4.52	1,200
8060 COPIES/PRINTING/SUPPLIES	274.59	208.33	66.26	1,915.96	1,250.02	665.94	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	150.00	115.00	300

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	-398.54	833.33	-1,231.87	4,411.15	5,000.02	-588.87	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	3,500.02	-1,873.02	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	2.50	16.67	- 14.17	29.00	99.98	- 70.98	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	3,000.00	-3,000.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	999.98	-999.98	2,000
8271 SECURITY PROVISIONS - HOMES	8,320.00	8,916.67	-596.67	47,799.68	53,499.98	-5,700.30	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	24.98	5.02	50
8808 COMMUNICATIONS	0.00	83.33	- 83.33	140.00	500.02	-360.02	1,000
8990	9,753.10	12,937.50	-3,184.40	65,309.27	77,625.00	-12,315.73	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,454.35	3,643.83	-189.48	21,207.14	21,863.02	-655.88	43,726
9300	3,454.35	3,643.83	-189.48	21,207.14	21,863.02	-655.88	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	18,800.06	26,372.99	-7,572.93	131,494.52	158,238.06	-26,743.54	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	06/11/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	06/22/2016	1016	FAX	2.63
FAXED	WEST HIGHLANDS HOA INC	GA1030	06/30/2016	1016	FAX	160.32
DRAFTED	SENTRY MANAGEMENT, INC	000020	06/01/2016	1016	BAN	1,440.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	06/28/2016	1016	BAN	383.95
100453	JEROME JACKSON	G03604	06/03/2016	1016	GLO	4,750.00
100454	DOUG SOUCY	G02216	06/10/2016	1016	GLO	271.97
100455	PROTECT SECURITY LLC	G02824	06/10/2016	1016	GLO	8,320.00
100456	JOHN SWEENEY	G03507	06/10/2016	1016	GLO	20.00
100457	ONSIGHT INC	G03743	06/10/2016	1016	GLO	5,597.60
100458	AQUASCAPE INC	G1374A	06/10/2016	1016	GLO	230.00
100459	CRABAPPLE TURF MGMT INC	G7918A	06/10/2016	1016	GLO	1,933.50
100460	WINTER CAPRIOLA ZENNER LLC	G02281	06/17/2016	1016	GLO	1,754.61
100461	JEROME JACKSON	G03604	06/17/2016	1016	GLO	600.00
100462	GEORGIA POWER COMPANY	G1074A	06/17/2016	1016	GLO	401.77
100463	AMERICAN BLUEPRINTING & SUPPLY	00REPO	06/24/2016	1016	GLO	100.69
100464	JACKSON*JEROME	G03604	06/28/2016	1016	AUT	2,050.00
						31,311.07
						=====