

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 May 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	124,095.24			124,095.24
1065 UNION BANK - MM - RESERVE		40,020.11		40,020.11
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,314.90	13,314.90
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	124,095.24	40,020.11	13,314.90	177,430.25
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	40,702.07			40,702.07
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,904.24	1,904.24
1240 MISCELLANEOUS	6,225.75			6,225.75
1250 LEGAL FEES	1,009.42			1,009.42
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(36,973.49)			(36,973.49)
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	10,963.75	0.00	1,904.24	12,867.99
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TOTAL ASSETS	<u>135,058.99</u>	<u>40,020.11</u>	<u>15,219.14</u>	<u>190,298.24</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
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 May 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010 ACCOUNTS PAYABLE	21,133.95			21,133.95
2020 ACCRUED ESTIMATED EXPENSES	100.00			100.00
2032 DEFERRED ANNUAL ASSESSMENT	95,392.50			95,392.50
2040 SPECIAL ASSESSMENT - AMENITY PACKAGE			27,794.49	27,794.49
2041 SPENT FROM SPECIAL ASSESSMENT			(12,575.35)	(12,575.35)
2130 PREPAID ASSESSMENTS	2,166.92			2,166.92
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	118,793.37	0.00	15,219.14	134,012.51
RESTRICTED EQUITY - RESERVES				
2360 RESERVES - CONTINGENCY		40,020.11		40,020.11
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	0.00	40,020.11	0.00	40,020.11
OPERATING EQUITY				
2650 PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)			(36,853.73)
2670 CURRENT YEAR SURPLUS (DEFICIT)	53,119.35			53,119.35
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	16,265.62	0.00	0.00	16,265.62
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TOTAL LIABILITIES & EQUITY	<u>135,058.99</u>	<u>40,020.11</u>	<u>15,219.14</u>	<u>190,298.24</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	13,730.84	15,692.75	-1,961.91	67,568.97	78,463.75	-10,894.78	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	13,750.00	-13,750.00	33,000
4060 LATE CHARGES - EARNED	329.03	0.00	329.03	4,572.25	0.00	4,572.25	0
4070 INTIAL FEES *	86,739.28	2,812.50	83,926.78	86,739.28	14,062.50	72,676.78	33,750
4080 CLOSING FEES*	1,350.00	0.00	1,350.00	14,850.00	0.00	14,850.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	0.00	32,880.44	-32,880.44	78,913
4292 COVENANT VIOLATION FINES	0.00	0.00	0.00	-625.00	0.00	-625.00	0
4340 INTEREST-RESERVES	8.50	0.00	8.50	31.61	0.00	31.61	0
4350 INTEREST ALLOC TO RESERVES	- 8.50	0.00	- 8.50	- 31.61	0.00	- 31.61	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	88.46	0.00	88.46	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	- 88.46	0.00	- 88.46	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-7,291.69	-7,291.69	0.00	- 17,500
4970	100,690.82	26,373.00	74,317.82	165,813.81	131,865.00	33,948.81	316,476
4980 TOTAL INCOME	100,690.82	26,373.00	74,317.82	165,813.81	131,865.00	33,948.81	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

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 MAY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	13,247.60	1,916.67	11,330.93	24,490.09	9,583.31	14,906.78	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	9,667.50	15,416.69	-5,749.19	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	0.00	5,416.69	-5,416.69	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	2,500.00	-2,500.00	6,000
6155 TRASH REMOVAL	271.97	166.67	105.30	1,346.67	833.31	513.36	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	378.45	1,250.00	-871.55	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	4,166.69	-4,166.69	10,000
6340 LAKE/WATERWAY MAINTENANCE	230.00	500.00	-270.00	1,030.00	2,500.00	-1,470.00	6,000
6341 MOSQUITO CONTROL	160.00	83.33	76.67	160.00	416.69	-256.69	1,000
6990	15,843.07	9,416.66	6,426.41	37,072.71	47,083.38	-10,010.67	113,000
UTILITIES							
7910 ELECTRIC	436.75	325.00	111.75	2,168.02	1,625.00	543.02	3,900
7920 WATER/SEWER	50.00	50.00	0.00	132.80	250.00	-117.20	600
7990	486.75	375.00	111.75	2,300.82	1,875.00	425.82	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,434.00	1,375.00	59.00	7,074.00	6,875.00	199.00	16,500
8040 POSTAGE	42.81	100.00	- 57.19	462.93	500.00	- 37.07	1,200
8060 COPIES/PRINTING/SUPPLIES	184.00	208.33	- 24.33	1,641.37	1,041.69	599.68	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	125.00	140.00	300

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8100 LEGAL EXPENSE	6,836.23	833.33	6,002.90	4,809.69	4,166.69	643.00	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	2,916.69	-1,289.69	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	625.00	-625.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	4.40	16.67	- 12.27	26.50	83.31	- 56.81	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	2,500.00	-2,500.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	833.31	-833.31	2,000
8271 SECURITY PROVISIONS - HOMES	8,905.31	8,916.67	- 11.36	39,479.68	44,583.31	-5,103.63	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	20.81	9.19	50
8808 COMMUNICATIONS	20.00	83.33	- 63.33	140.00	416.69	-276.69	1,000
8990	17,426.75	12,937.50	4,489.25	55,556.17	64,687.50	-9,131.33	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,294.03	3,643.83	-349.80	17,752.79	18,219.19	-466.40	43,726
9300	3,294.03	3,643.83	-349.80	17,752.79	18,219.19	-466.40	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	37,050.60	26,372.99	10,677.61	112,694.46	131,865.07	-19,170.61	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	05/07/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	05/18/2016	1016	FAX	2.63
DRAFTED	SENTRY MANAGEMENT, INC	000020	05/03/2016	1016	BAN	2,382.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	05/27/2016	1016	BAN	306.21
100441	PROTECT SECURITY LLC	G02824	05/06/2016	1016	GLO	18,004.54
100442	AQUASCAPE INC	G1374A	05/06/2016	1016	GLO	230.00
100443	TEAM PEST USA EXTERMINATING CO	G01263	05/13/2016	1016	GLO	160.00
100444	DOUG SOUCY	G02216	05/13/2016	1016	GLO	221.97
100445	PROTECT SECURITY LLC	G02824	05/13/2016	1016	GLO	585.31
100446	JEROME JACKSON	G03604	05/13/2016	1016	GLO	600.00
100447	CRABAPPLE TURF MGMT INC	G7918A	05/13/2016	1016	GLO	1,933.50
100448	BROCK BUILT LLC	RBBROC	05/13/2016	1016	GLO	38.13
100449	WINTER CAPRIOLA ZENNER LLC	G02281	05/20/2016	1016	GLO	5,081.62
100450	JEROME JACKSON	G03604	05/20/2016	1016	GLO	2,300.00
100451	GEORGIA POWER COMPANY	G1074A	05/20/2016	1016	GLO	359.98
100452	LATZKO*STEFAN	RSLATZ	05/24/2016	1016	AUT	184.00
						35,683.92