

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 April 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	66,220.03			66,220.03
1065 UNION BANK - MM - RESERVE		36,717.58		36,717.58
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,312.27	13,312.27
	-----	-----	-----	-----
	66,220.03	36,717.58	13,312.27	116,249.88
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	45,034.68			45,034.68
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,888.07	1,888.07
1240 MISCELLANEOUS	6,225.75			6,225.75
1250 LEGAL FEES	1,009.42			1,009.42
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(35,515.16)			(35,515.16)
	-----	-----	-----	-----
	16,754.69	0.00	1,888.07	18,642.76
	-----	-----	-----	-----
TOTAL ASSETS	<u>82,974.72</u>	<u>36,717.58</u>	<u>15,200.34</u>	<u>134,892.64</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 April 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	19,230.64		19,230.64
2020	ACCRUED ESTIMATED EXPENSES	375.00		375.00
2032	DEFERRED ANNUAL ASSESSMENT	108,560.00		108,560.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,775.69	27,775.69
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2130	PREPAID ASSESSMENTS	2,183.68		2,183.68
		-----	-----	-----
	130,349.32	0.00	15,200.34	145,549.66
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY		36,717.58	36,717.58
		-----	-----	-----
	0.00	36,717.58	0.00	36,717.58
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	(10,520.87)		(10,520.87)
		-----	-----	-----
	(47,374.60)	0.00	0.00	(47,374.60)
		-----	-----	-----
	<u>82,974.72</u>	<u>36,717.58</u>	<u>15,200.34</u>	<u>134,892.64</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	14,853.13	15,692.75	-839.62	53,838.13	62,771.00	-8,932.87	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	11,000.00	-11,000.00	33,000
4060 LATE CHARGES - EARNED	236.05	0.00	236.05	4,243.22	0.00	4,243.22	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	0.00	11,250.00	-11,250.00	33,750
4080 CLOSING FEES*	9,450.00	0.00	9,450.00	13,500.00	0.00	13,500.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	0.00	26,304.36	-26,304.36	78,913
4292 COVENANT VIOLATION FINES	-600.00	0.00	-600.00	-625.00	0.00	-625.00	0
4340 INTEREST-RESERVES	7.15	0.00	7.15	23.11	0.00	23.11	0
4350 INTEREST ALLOC TO RESERVES	- 7.15	0.00	- 7.15	- 23.11	0.00	- 23.11	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.80	0.00	18.80	69.66	0.00	69.66	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.80	0.00	- 18.80	- 69.66	0.00	- 69.66	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-5,833.36	-5,833.36	0.00	- 17,500
4970	22,480.85	26,373.00	-3,892.15	65,122.99	105,492.00	-40,369.01	316,476
4980 TOTAL INCOME	22,480.85	26,373.00	-3,892.15	65,122.99	105,492.00	-40,369.01	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6035 GENERAL MAINTENANCE	4,724.24	1,916.67	2,807.57	11,242.49	7,666.64	3,575.85	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	7,734.00	12,333.36	-4,599.36	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	0.00	4,333.36	-4,333.36	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	4,000.00	-4,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	2,000.00	-2,000.00	6,000
6155 TRASH REMOVAL	221.97	166.67	55.30	1,074.70	666.64	408.06	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	378.45	1,000.00	-621.55	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	3,333.36	-3,333.36	10,000
6340 LAKE/WATERWAY MAINTENANCE	230.00	500.00	-270.00	800.00	2,000.00	-1,200.00	6,000
6341 MOSQUITO CONTROL	0.00	83.33	- 83.33	0.00	333.36	-333.36	1,000
6990	7,109.71	9,416.66	-2,306.95	21,229.64	37,666.72	-16,437.08	113,000
UTILITIES							
7910 ELECTRIC	350.01	325.00	25.01	1,731.27	1,300.00	431.27	3,900
7920 WATER/SEWER	63.12	50.00	13.12	82.80	200.00	-117.20	600
7990	413.13	375.00	38.13	1,814.07	1,500.00	314.07	4,500
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,572.00	1,375.00	197.00	5,640.00	5,500.00	140.00	16,500
8040 POSTAGE	30.17	100.00	- 69.83	420.12	400.00	20.12	1,200
8060 COPIES/PRINTING/SUPPLIES	131.75	208.33	- 76.58	1,457.37	833.36	624.01	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	265.00	100.00	165.00	300

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	0.00	833.33	-833.33	-2,026.54	3,333.36	-5,359.90	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	2,333.36	-706.36	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	4.00	16.67	- 12.67	22.10	66.64	- 44.54	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	2,000.00	-2,000.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	666.64	-666.64	2,000
8271 SECURITY PROVISIONS - HOMES	9,087.87	8,916.67	171.20	30,574.37	35,666.64	-5,092.27	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	30.00	16.64	13.36	50
8808 COMMUNICATIONS	0.00	83.33	- 83.33	120.00	333.36	-213.36	1,000
8990	10,825.79	12,937.50	-2,111.71	38,129.42	51,750.00	-13,620.58	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,527.23	3,643.83	-116.60	14,458.76	14,575.36	-116.60	43,726
9300	3,527.23	3,643.83	-116.60	14,458.76	14,575.36	-116.60	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	21,875.86	26,372.99	-4,497.13	75,643.86	105,492.08	-29,848.22	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	04/02/2016	1016	FAX	3,294.03
FAXED	WEST HIGHLANDS HOA INC	GA1030	04/30/2016	1016	FAX	83.16
FAXED	WEST HIGHLANDS HOA INC	GA1030	04/30/2016	1016	FAX	233.20
DRAFTED	SENTRY MANAGEMENT, INC	000020	04/04/2016	1016	BAN	1,356.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	04/26/2016	1016	BAN	165.92
100428	PROTECT SECURITY LLC	G02824	04/01/2016	1016	GLO	254.00
100429	KIMBERLY D GLADDEN	G00343	04/08/2016	1016	GLO	217.44
100430	DOUG SOUCY	G02216	04/08/2016	1016	GLO	370.76
100431	JEROME JACKSON	G03604	04/08/2016	1016	GLO	250.00
100432	AQUASCAPE INC	G1374A	04/08/2016	1016	GLO	230.00
100433	OWENS & MITCHELL, PC	G4848A	04/08/2016	1016	GLO	265.00
100434	WINTER CAPRIOLA ZENNER LLC	G02281	04/15/2016	1016	GLO	1,127.27
100435	JOHN SWEENEY	G03507	04/15/2016	1016	GLO	10.00
100436	JEROME JACKSON	G03604	04/15/2016	1016	GLO	1,664.80
100437	GEORGIA POWER COMPANY	G1074A	04/15/2016	1016	GLO	363.20
100438	CRABAPPLE TURF MGMT INC	G7918A	04/15/2016	1016	GLO	1,933.50
100439	BROCK BUILT LLC	RBBROC	04/15/2016	1016	GLO	277.16
100440	ONSIGHT INC	G03743	04/19/2016	1016	AUT	4,474.24
						16,569.68