

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	60,458.91			60,458.91
1065 UNION BANK - MM - RESERVE		33,183.20		33,183.20
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,229.11	13,229.11
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	60,458.91	33,183.20	13,229.11	106,871.22
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	50,795.28			50,795.28
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,952.43	1,952.43
1240 MISCELLANEOUS	6,275.75			6,275.75
1250 LEGAL FEES	1,009.42			1,009.42
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(34,056.83)			(34,056.83)
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	24,023.62	0.00	1,952.43	25,976.05
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TOTAL ASSETS	<u>84,482.53</u>	<u>33,183.20</u>	<u>15,181.54</u>	<u>132,847.27</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
LIABILITIES				
2010	ACCOUNTS PAYABLE	4,549.63		4,549.63
2020	ACCRUED ESTIMATED EXPENSES	8,916.67		8,916.67
2032	DEFERRED ANNUAL ASSESSMENT	116,955.00		116,955.00
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,756.89	27,756.89
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)
2130	PREPAID ASSESSMENTS	2,040.82		2,040.82
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	132,462.12	0.00	15,181.54	147,643.66
RESTRICTED EQUITY - RESERVES				
2360	RESERVES - CONTINGENCY	33,183.20		33,183.20
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	0.00	33,183.20	0.00	33,183.20
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)
2670	CURRENT YEAR SURPLUS (DEFICIT)	(11,125.86)		(11,125.86)
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	(47,979.59)	0.00	0.00	(47,979.59)
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	<u>84,482.53</u>	<u>33,183.20</u>	<u>15,181.54</u>	<u>132,847.27</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - ANNUAL	12,995.00	15,692.75	-2,697.75	38,985.00	47,078.25	-8,093.25	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	8,250.00	-8,250.00	33,000
4060 LATE CHARGES - EARNED	-735.16	0.00	-735.16	4,007.17	0.00	4,007.17	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	0.00	8,437.50	-8,437.50	33,750
4080 CLOSING FEES*	3,375.00	0.00	3,375.00	4,050.00	0.00	4,050.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	0.00	19,728.28	-19,728.28	78,913
4292 COVENANT VIOLATION FINES	0.00	0.00	0.00	- 25.00	0.00	- 25.00	0
4340 INTEREST-RESERVES	6.63	0.00	6.63	15.96	0.00	15.96	0
4350 INTEREST ALLOC TO RESERVES	- 6.63	0.00	- 6.63	- 15.96	0.00	- 15.96	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	13.18	0.00	13.18	50.86	0.00	50.86	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 13.18	0.00	- 13.18	- 50.86	0.00	- 50.86	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-4,375.03	-4,375.03	0.00	- 17,500
4970	14,176.51	26,373.00	-12,196.49	42,642.14	79,119.00	-36,476.86	316,476
4980 TOTAL INCOME	14,176.51	26,373.00	-12,196.49	42,642.14	79,119.00	-36,476.86	316,476
EXPENSES							
BUILDING MAINTENANCE							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	1,127.27	833.33	293.94	-2,026.54	2,500.03	-4,526.57	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	1,750.03	-123.03	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	7.80	16.67	- 8.87	18.10	49.97	- 31.87	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	1,500.00	-1,500.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	499.97	-499.97	2,000
8271 SECURITY PROVISIONS - HOMES	13,081.50	8,916.67	4,164.83	21,486.50	26,749.97	-5,263.47	107,000
8390 ANNUAL CORPORATE REPORT	30.00	4.17	25.83	30.00	12.47	17.53	50
8808 COMMUNICATIONS	10.00	83.33	- 73.33	120.00	250.03	-130.03	1,000
8990	16,362.22	12,937.50	3,424.72	27,303.63	38,812.50	-11,508.87	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,643.83	3,643.83	0.00	10,931.53	10,931.53	0.00	43,726
9300	3,643.83	3,643.83	0.00	10,931.53	10,931.53	0.00	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	28,283.61	26,372.99	1,910.62	53,768.00	79,119.09	-25,351.09	316,476

CHECK#	PAYEE	VENDOR #	DATE	COA	TYPE	TOTAL CHECK
FAXED	WEST HIGHLANDS HOA INC	GA1030	03/07/2016	1016	FAX	3,643.83
FAXED	WEST HIGHLANDS HOA INC	GA1030	03/09/2016	1016	FAX	2.62
FAXED	WEST HIGHLANDS HOA INC	GA1030	03/16/2016	1016	FAX	0.35
FAXED	WEST HIGHLANDS HOA INC	GA1030	03/31/2016	1080	FAX	2.62
DRAFTED	SENTRY MANAGEMENT, INC	000020	03/01/2016	1016	BAN	1,356.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	03/29/2016	1016	BAN	957.90
100415	AMERICAN BLUEPRINTING & SUPPLY	00REPO	03/04/2016	1016	GLO	497.27
100416	KIMBERLY D GLADDEN	G00343	03/11/2016	1016	GLO	199.75
100417	DOUG SOUCY	G02216	03/11/2016	1016	GLO	221.97
100418	JOHN SWEENEY	G03507	03/11/2016	1016	GLO	20.00
100419	AQUASCAPE INC	G1374A	03/11/2016	1016	GLO	190.00
100420	CRABAPPLE TURF MGMT INC	G7918A	03/11/2016	1016	GLO	1,933.50
100421	WINTER CAPRIOLA ZENNER LLC	G02281	03/18/2016	1016	GLO	1,708.97
100422	PROTECT SECURITY LLC	G02824	03/18/2016	1016	GLO	8,405.00
100423	JEROME JACKSON	G03604	03/18/2016	1016	GLO	2,532.50
100424	GEORGIA POWER COMPANY	G1074A	03/18/2016	1016	GLO	229.37
100425	KIMBERLY D GLADDEN	G00343	03/25/2016	1016	GLO	378.45
100426	PROTECT SECURITY LLC	G02824	03/25/2016	1016	GLO	12,977.05
100427	JEROME JACKSON	G03604	03/25/2016	1016	GLO	150.00
						35,407.15