

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL
ASSETS				
CURRENT ASSETS				
1016 UNION BANK - CHECKING - PRIMARY	86,288.77			86,288.77
1065 UNION BANK - MM - RESERVE		29,532.74		29,532.74
1080 UNION BANK - CHECKING - S/A AMENITY PKG			13,228.76	13,228.76
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	86,288.77	29,532.74	13,228.76	129,050.27
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	55,756.40			55,756.40
1230 SPECIAL ASSESSMENT - AMENITY PACKAGE			1,939.60	1,939.60
1240 MISCELLANEOUS	6,970.40			6,970.40
1250 LEGAL FEES	1,009.42			1,009.42
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(32,598.50)			(32,598.50)
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	31,137.72	0.00	1,939.60	33,077.32
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TOTAL ASSETS	<u>117,426.49</u>	<u>29,532.74</u>	<u>15,168.36</u>	<u>162,127.59</u>

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2016

	OPERATING	RESERVE	AMENITIES PKG	TOTAL	
LIABILITIES					
2010	ACCOUNTS PAYABLE	11,082.58		11,082.58	
2020	ACCRUED ESTIMATED EXPENSES	8,916.67		8,916.67	
2032	DEFERRED ANNUAL ASSESSMENT	129,950.00		129,950.00	
2040	SPECIAL ASSESSMENT - AMENITY PACKAGE		27,743.71	27,743.71	
2041	SPENT FROM SPECIAL ASSESSMENT		(12,575.35)	(12,575.35)	
2130	PREPAID ASSESSMENTS	1,349.73		1,349.73	
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	151,298.98	0.00	15,168.36	166,467.34	
RESTRICTED EQUITY - RESERVES					
2360	RESERVES - CONTINGENCY		29,532.74	29,532.74	
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	0.00	29,532.74	0.00	29,532.74	
OPERATING EQUITY					
2650	PRIOR YEAR SURPLUS (DEFICIT)	(36,853.73)		(36,853.73)	
2670	CURRENT YEAR SURPLUS (DEFICIT)	2,981.24		2,981.24	
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	(33,872.49)	0.00	0.00	(33,872.49)	
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	TOTAL LIABILITIES & EQUITY	117,426.49	29,532.74	15,168.36	162,127.59
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WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 FEBRUARY 2016

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - EARNED - ANNUAL	12,995.00	15,692.75	-2,697.75	25,990.00	31,385.50	-5,395.50	188,313
4046 SECURITY REIMBURSEMENT-BROCK HOMES	0.00	2,750.00	-2,750.00	0.00	5,500.00	-5,500.00	33,000
4060 LATE CHARGES - EARNED	593.50	0.00	593.50	4,742.33	0.00	4,742.33	0
4070 INTIAL FEES *	0.00	2,812.50	-2,812.50	0.00	5,625.00	-5,625.00	33,750
4080 CLOSING FEES*	0.00	0.00	0.00	675.00	0.00	675.00	0
4181 COMMON AREA USAGE FEE	0.00	6,576.08	-6,576.08	0.00	13,152.20	-13,152.20	78,913
4292 COVENANT VIOLATION FINES	- 50.00	0.00	- 50.00	- 25.00	0.00	- 25.00	0
4340 INTEREST-RESERVES	5.73	0.00	5.73	9.33	0.00	9.33	0
4350 INTEREST ALLOC TO RESERVES	- 5.73	0.00	- 5.73	- 9.33	0.00	- 9.33	0
4370 INTEREST CHARGED - SPECIAL ASSESSMENT	18.84	0.00	18.84	37.68	0.00	37.68	0
4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT	- 18.84	0.00	- 18.84	- 37.68	0.00	- 37.68	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-1,458.33	-1,458.33	0.00	-2,916.70	-2,916.70	0.00	- 17,500
4970	12,080.17	26,373.00	-14,292.83	28,465.63	52,746.00	-24,280.37	316,476
4980 TOTAL INCOME	12,080.17	26,373.00	-14,292.83	28,465.63	52,746.00	-24,280.37	316,476
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5060 PLUMBING REPAIRS	0.00	0.00	0.00	11.97	0.00	11.97	0
5990	0.00	0.00	0.00	11.97	0.00	11.97	0

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>GROUNDS MAINTENANCE</b>							
6035 GENERAL MAINTENANCE	1,190.00	1,916.67	-726.67	1,753.76	3,833.30	-2,079.54	23,000
6040 CONTRACTED LAWN SERVICE	1,933.50	3,083.33	-1,149.83	3,867.00	6,166.70	-2,299.70	37,000
6060 MULCH	0.00	1,083.33	-1,083.33	0.00	2,166.70	-2,166.70	13,000
6110 ANNUAL FLOWERS	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000
6118 IRRIGATION MAINTENANCE	0.00	500.00	-500.00	0.00	1,000.00	-1,000.00	6,000
6155 TRASH REMOVAL	221.97	166.67	55.30	481.97	333.30	148.67	2,000
6161 MISCELLANEOUS REPAIRS	0.00	250.00	-250.00	0.00	500.00	-500.00	3,000
6240 TREE TRIM & REMOVAL	0.00	833.33	-833.33	0.00	1,666.70	-1,666.70	10,000
6340 LAKE/WATERWAY MAINTENANCE	190.00	500.00	-310.00	380.00	1,000.00	-620.00	6,000
6341 MOSQUITO CONTROL	0.00	83.33	- 83.33	0.00	166.70	-166.70	1,000
6990	3,535.47	9,416.66	-5,881.19	6,482.73	18,833.40	-12,350.67	113,000
<b>UTILITIES</b>							
7910 ELECTRIC	329.37	325.00	4.37	747.46	650.00	97.46	3,900
7920 WATER/SEWER	6.56	50.00	- 43.44	13.12	100.00	- 86.88	600
7990	335.93	375.00	- 39.07	760.58	750.00	10.58	4,500
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	1,356.00	1,375.00	- 19.00	2,712.00	2,750.00	- 38.00	16,500
8040 POSTAGE	223.42	100.00	123.42	234.15	200.00	34.15	1,200
8060 COPIES/PRINTING/SUPPLIES	777.72	208.33	569.39	996.77	416.70	580.07	2,500
8080 CPA SERVICES	0.00	25.00	- 25.00	0.00	50.00	- 50.00	300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8100 LEGAL EXPENSE	-4,300.45	833.33	-5,133.78	-3,153.81	1,666.70	-4,820.51	10,000
8120 INSURANCE	0.00	583.33	-583.33	1,627.00	1,166.70	460.30	7,000
8121 D & O INSURANCE	0.00	125.00	-125.00	0.00	250.00	-250.00	1,500
8160 ELECTRONIC TRANSMISSIONS/PHONE	4.90	16.67	- 11.77	10.30	33.30	- 23.00	200
8170 TAXES - ASSOCIATION PROPERTY	0.00	500.00	-500.00	0.00	1,000.00	-1,000.00	6,000
8190 MISCELLANEOUS	0.00	166.67	-166.67	0.00	333.30	-333.30	2,000
8271 SECURITY PROVISIONS - HOMES	8,405.00	8,916.67	-511.67	8,405.00	17,833.30	-9,428.30	107,000
8390 ANNUAL CORPORATE REPORT	0.00	4.17	- 4.17	0.00	8.30	- 8.30	50
8808 COMMUNICATIONS	20.00	83.33	- 63.33	110.00	166.70	- 56.70	1,000
8990	6,486.59	12,937.50	-6,450.91	10,941.41	25,875.00	-14,933.59	155,250
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,643.83	3,643.83	0.00	7,287.70	7,287.70	0.00	43,726
9300	3,643.83	3,643.83	0.00	7,287.70	7,287.70	0.00	43,726
SPECIAL ASSESSMENT							
9799	0.00	0.00	0.00	0.00	0.00	0.00	0
9980 TOTAL EXPENSES	14,001.82	26,372.99	-12,371.17	25,484.39	52,746.10	-27,261.71	316,476



\*\*\*CHECK REGISTER\*\*\* GA1030 WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC FOR 02/2016  
 CHECK# PAYEE VENDOR # DATE COA TYPE TOTAL CHECK

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FAXED	WEST HIGHLANDS HOA INC	GA1030	02/13/2016	1016	FAX	3,643.83
DRAFTED	SENTRY MANAGEMENT, INC	000020	02/02/2016	1016	BAN	1,356.00
DRAFTED	SENTRY MANAGEMENT, INC	000020	02/29/2016	1016	BAN	543.77
100407	JEROME JACKSON	G03604	02/05/2016	1016	GLO	1,190.00
100408	DOUG SOUCY	G02216	02/12/2016	1016	GLO	271.97
100409	WINTER CAPRIOLA ZENNER LLC	G02281	02/12/2016	1016	GLO	456.47
100410	JOHN SWEENEY	G03507	02/12/2016	1016	GLO	50.00
100411	AQUASCAPE INC	G1374A	02/12/2016	1016	GLO	190.00
100412	CRABAPPLE TURF MGMT INC	G7918A	02/12/2016	1016	GLO	1,933.50
100413	GEORGIA POWER COMPANY	G1074A	02/16/2016	1016	GLO	418.09
100414	BROCK BUILT LLC	RBBROC	02/19/2016	1016	GLO	106.56
						10,160.19

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