

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 January 2016

| | OPERATING | RESERVE | AMENITIES PKG | TOTAL |
|--|-------------------|------------------|------------------|-------------------|
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| 1016 UNION BANK - CHECKING - PRIMARY | 78,642.36 | | | 78,642.36 |
| 1065 UNION BANK - MM - RESERVE | | 25,883.18 | | 25,883.18 |
| 1080 UNION BANK - CHECKING - S/A AMENITY PKG | | | 13,228.76 | 13,228.76 |
| | ----- | ----- | ----- | ----- |
| | 78,642.36 | 25,883.18 | 13,228.76 | 117,754.30 |
| ACCOUNTS RECEIVABLE | | | | |
| 1210 ASSESSMENTS | 67,438.50 | | | 67,438.50 |
| 1230 SPECIAL ASSESSMENT - AMENITY PACKAGE | | | 1,920.76 | 1,920.76 |
| 1240 MISCELLANEOUS | 7,070.40 | | | 7,070.40 |
| 1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS | (31,140.17) | | | (31,140.17) |
| | ----- | ----- | ----- | ----- |
| | 43,368.73 | 0.00 | 1,920.76 | 45,289.49 |
| | ----- | ----- | ----- | ----- |
| TOTAL ASSETS | <u>122,011.09</u> | <u>25,883.18</u> | <u>15,149.52</u> | <u>163,043.79</u> |

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 B A L A N C E S H E E T
 January 2016

| | OPERATING | RESERVE | AMENITIES PKG | TOTAL | |
|------------------------------|--------------------------------------|-------------|---------------|-------------|------------|
| LIABILITIES | | | | | |
| 2010 | ACCOUNTS PAYABLE | 1,196.53 | | 1,196.53 | |
| 2020 | ACCRUED ESTIMATED EXPENSES | 8,916.67 | | 8,916.67 | |
| 2032 | DEFERRED ANNUAL ASSESSMENT | 142,945.00 | | 142,945.00 | |
| 2040 | SPECIAL ASSESSMENT - AMENITY PACKAGE | | 27,724.87 | 27,724.87 | |
| 2041 | SPENT FROM SPECIAL ASSESSMENT | | (12,575.35) | (12,575.35) | |
| 2130 | PREPAID ASSESSMENTS | 903.73 | | 903.73 | |
| | ----- | ----- | ----- | ----- | |
| | 153,961.93 | 0.00 | 15,149.52 | 169,111.45 | |
| RESTRICTED EQUITY - RESERVES | | | | | |
| 2360 | RESERVES - CONTINGENCY | | 25,883.18 | 25,883.18 | |
| | ----- | ----- | ----- | ----- | |
| | 0.00 | 25,883.18 | 0.00 | 25,883.18 | |
| OPERATING EQUITY | | | | | |
| 2650 | PRIOR YEAR SURPLUS (DEFICIT) | (36,853.73) | | (36,853.73) | |
| 2670 | CURRENT YEAR SURPLUS (DEFICIT) | 4,902.89 | | 4,902.89 | |
| | ----- | ----- | ----- | ----- | |
| | (31,950.84) | 0.00 | 0.00 | (31,950.84) | |
| | ----- | ----- | ----- | ----- | |
| | TOTAL LIABILITIES & EQUITY | 122,011.09 | 25,883.18 | 15,149.52 | 163,043.79 |
| | ===== | ===== | ===== | ===== | |

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JANUARY 2016

| | CURRENT PERIOD | MONTHLY BUDGET | MONTHLY VARIANCE | 1 MONTH PERIOD | Y-T-D BUDGET | Y-T-D VARIANCE | ANNUAL BUDGET |
|---|----------------|----------------|------------------|----------------|--------------|----------------|---------------|
| INCOME | | | | | | | |
| 4020 ASSESSMENTS - EARNED - ANNUAL | 12,995.00 | 15,692.75 | -2,697.75 | 12,995.00 | 15,692.75 | -2,697.75 | 188,313 |
| 4046 SECURITY REIMBURSEMENT-BROCK HOMES | 0.00 | 2,750.00 | -2,750.00 | 0.00 | 2,750.00 | -2,750.00 | 33,000 |
| 4060 LATE CHARGES - EARNED | 4,148.83 | 0.00 | 4,148.83 | 4,148.83 | 0.00 | 4,148.83 | 0 |
| 4070 INTIAL FEES * | 0.00 | 2,812.50 | -2,812.50 | 0.00 | 2,812.50 | -2,812.50 | 33,750 |
| 4080 CLOSING FEES* | 675.00 | 0.00 | 675.00 | 675.00 | 0.00 | 675.00 | 0 |
| 4181 COMMON AREA USAGE FEE | 0.00 | 6,576.12 | -6,576.12 | 0.00 | 6,576.12 | -6,576.12 | 78,913 |
| 4292 COVENANT VIOLATION FINES | 25.00 | 0.00 | 25.00 | 25.00 | 0.00 | 25.00 | 0 |
| 4340 INTEREST-RESERVES | 3.60 | 0.00 | 3.60 | 3.60 | 0.00 | 3.60 | 0 |
| 4350 INTEREST ALLOC TO RESERVES | - 3.60 | 0.00 | - 3.60 | - 3.60 | 0.00 | - 3.60 | 0 |
| 4370 INTEREST CHARGED - SPECIAL ASSESSMENT | 18.84 | 0.00 | 18.84 | 18.84 | 0.00 | 18.84 | 0 |
| 4371 INTEREST CHARGED ALLOC TO SPECIAL ASSMNT | - 18.84 | 0.00 | - 18.84 | - 18.84 | 0.00 | - 18.84 | 0 |
| 4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS | -1,458.37 | -1,458.37 | 0.00 | -1,458.37 | -1,458.37 | 0.00 | - 17,500 |
| 4970 | 16,385.46 | 26,373.00 | -9,987.54 | 16,385.46 | 26,373.00 | -9,987.54 | 316,476 |
| 4980 TOTAL INCOME | 16,385.46 | 26,373.00 | -9,987.54 | 16,385.46 | 26,373.00 | -9,987.54 | 316,476 |
| EXPENSES | | | | | | | |
| BUILDING MAINTENANCE | | | | | | | |
| 5060 PLUMBING REPAIRS | 11.97 | 0.00 | 11.97 | 11.97 | 0.00 | 11.97 | 0 |
| 5990 | 11.97 | 0.00 | 11.97 | 11.97 | 0.00 | 11.97 | 0 |

WEST HIGHLANDS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JANUARY 2016

| | CURRENT PERIOD | MONTHLY BUDGET | MONTHLY VARIANCE | 1 MONTH PERIOD | Y-T-D BUDGET | Y-T-D VARIANCE | ANNUAL BUDGET |
|-------------------------------------|-------------------|-------------------|---------------------|-------------------|-----------------|-------------------|------------------|
| 8100 LEGAL EXPENSE | 1,146.64 | 833.37 | 313.27 | 1,146.64 | 833.37 | 313.27 | 10,000 |
| 8120 INSURANCE | 1,627.00 | 583.37 | 1,043.63 | 1,627.00 | 583.37 | 1,043.63 | 7,000 |
| 8121 D & O INSURANCE | 0.00 | 125.00 | -125.00 | 0.00 | 125.00 | -125.00 | 1,500 |
| 8160 ELECTRONIC TRANSMISSIONS/PHONE | 5.40 | 16.63 | - 11.23 | 5.40 | 16.63 | - 11.23 | 200 |
| 8170 TAXES - ASSOCIATION PROPERTY | 0.00 | 500.00 | -500.00 | 0.00 | 500.00 | -500.00 | 6,000 |
| 8190 MISCELLANEOUS | 0.00 | 166.63 | -166.63 | 0.00 | 166.63 | -166.63 | 2,000 |
| 8271 SECURITY PROVISIONS - HOMES | 0.00 | 8,916.63 | -8,916.63 | 0.00 | 8,916.63 | -8,916.63 | 107,000 |
| 8390 ANNUAL CORPORATE REPORT | 0.00 | 4.13 | - 4.13 | 0.00 | 4.13 | - 4.13 | 50 |
| 8808 COMMUNICATIONS | 90.00 | 83.37 | 6.63 | 90.00 | 83.37 | 6.63 | 1,000 |
| 8990 | 4,454.82 | 12,937.50 | -8,482.68 | 4,454.82 | 12,937.50 | -8,482.68 | 155,250 |
| RESERVE FOR REPLACEMENT | | | | | | | |
| 9260 CONTINGENCY | 3,643.87 | 3,643.87 | 0.00 | 3,643.87 | 3,643.87 | 0.00 | 43,726 |
| 9300 | 3,643.87 | 3,643.87 | 0.00 | 3,643.87 | 3,643.87 | 0.00 | 43,726 |
| SPECIAL ASSESSMENT | | | | | | | |
| 9799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 9980 TOTAL EXPENSES | 11,482.57 | 26,373.11 | -14,890.54 | 11,482.57 | 26,373.11 | -14,890.54 | 316,476 |

| CHECK# | PAYEE | VENDOR # | DATE | COA | TYPE | TOTAL CHECK |
|---------|--------------------------------|----------|------------|------|------|-------------|
| FAXED | WEST HIGHLANDS HOA INC | GA1030 | 01/05/2016 | 1016 | FAX | 177.63 |
| FAXED | WEST HIGHLANDS HOA INC | GA1030 | 01/09/2016 | 1016 | FAX | 3,643.87 |
| FAXED | WEST HIGHLANDS HOA INC | GA1030 | 01/12/2016 | 1016 | FAX | 190.78 |
| FAXED | WEST HIGHLANDS HOA INC | GA1030 | 01/19/2016 | 1016 | FAX | 0.44 |
| DRAFTED | SENTRY MANAGEMENT, INC | 000020 | 01/04/2016 | 1016 | BAN | 1,908.06 |
| DRAFTED | SENTRY MANAGEMENT, INC | 000020 | 01/15/2016 | 1016 | BAN | 1,356.00 |
| DRAFTED | SENTRY MANAGEMENT, INC | 000020 | 01/28/2016 | 1016 | BAN | 216.98 |
| 100395 | CRABAPPLE TURF MGMT INC | G7918A | 01/08/2016 | 1016 | GLO | 6,049.77 |
| 100396 | BURR*ROBBIE | RROBUR | 01/11/2016 | 1016 | AUT | 563.76 |
| 100397 | DOUG SOUCY | G02216 | 01/15/2016 | 1016 | GLO | 261.97 |
| 100398 | JOHN SWEENEY | G03507 | 01/15/2016 | 1016 | GLO | 40.00 |
| 100399 | AQUASCAPE INC | G1374A | 01/15/2016 | 1016 | GLO | 190.00 |
| 100400 | CRABAPPLE TURF MGMT INC | G7918A | 01/15/2016 | 1016 | GLO | 1,933.50 |
| 100401 | SUTTER McLELLAN & GILBREATH IN | G01468 | 01/15/2016 | 1016 | AUT | 1,627.00 |
| 100402 | GEORGIA POWER COMPANY | G1074A | 01/19/2016 | 1016 | GLO | 433.23 |
| 100403 | HIGHWAY SERVICES INC | G01814 | 01/22/2016 | 1016 | GLO | 2,096.20 |
| 100404 | WINTER CAPRIOLA ZENNER LLC | G02281 | 01/22/2016 | 1016 | GLO | 1,492.17 |
| 100405 | BROCK BUILT LLC | RBBROC | 01/22/2016 | 1016 | GLO | 6.56 |
| 100406 | AMERICAN BLUEPRINTING & SUPPLY | OOREPO | 01/29/2016 | 1016 | GLO | 18.20 |
| 110001 | TUNNELL SPANGLER & ASSOCIATES | G03545 | 01/29/2016 | 1080 | GLO | 3,575.25 |
| | | | | | | 25,781.37 |