

West Highlands - 2015 Budget
222 Homes @ \$660.00 Annually
10 New Homes for sale in last quarter
January 1, 2015 - December 31, 2015

Acct. # Category

	2014	2015
	Approved Budget	Approved Budget
Income:		
4020 Assessments - 222 Homes (Actual)	115,920.00	146,520.00
Prorated Assessments from 2014 homes sales		
4020 - 30 Homes	8,700.00	
Special Assessment - CH & Pool Design - 184		
4040 Homes	23,000.00	
4040 Special Assessment - Security - 184 Homes	9,200.00	
4046 Security Reimbursement - Brock Homes	33,000.00	33,000.00
4070 Initiation Fees - 10 Homes	20,250.00	5,000.00
Cost Sharing Agreement with Columbia		
4181 Residential for Common Area Usage	73,534.00	64,000.00
4969 Allowance for Doubtful Accounts	(1,560.00)	(10,250.00)
Total Income:	282,044.00	238,270.00
Grounds Maintenance:		
6035 General Maintance	7,000.00	8,000.00
6040 Contracted Lawn Service	35,000.00	35,000.00
6060 Mulch/Pine straw	13,000.00	13,000.00
6110 Annual Flowers/Landscape Improvements	5,000.00	1,000.00
6118 Irrigation Maintenance	3,000.00	
6155 Trash Removal	2,500.00	1,000.00
6161 Miscellaneous Repairs	6,000.00	13,000.00
6240 Tree Prunning/Removal	10,000.00	10,000.00
6340 Lake Maintenance	9,389.00	3,000.00
Sub-Total:	90,889.00	84,000.00
Utilities		
7910 Electric	7,000.00	3,500.00
Sub-Total:	7,000.00	3,500.00
Administrative/Mgmt.		
8020 Management Fee	15,000.00	15,500.00
8040 Postage	650.00	1,000.00
8060 Copies/Printing/Supplies	2,000.00	2,500.00
8080 CPA Services	300.00	300.00
8100 Legal Expense	5,000.00	8,000.00
8120 Insurance (Liability)	10,000.00	7,000.00
8160 Electronic Transmission	500.00	200.00
8170 Taxes		
8190 Miscellaneous	1,695.00	1,500.00
8271 Security	106,960.00	107,000.00
8390 Annual Corporate Report	50.00	50.00
Directors&Officers Insurance		1,500.00
Communications	0.00	2,500.00
Sub-Total:	142,155.00	147,050.00
Total Operating Expenses	240,044.00	234,550.00
Clubhouse/Pool		
9175 Capital Contribution - Architecture Design	25,000.00	
Total Clubhouse/Pool Design:	25,000.00	
Reserves:		
9260 Contingency	17,000.00	3,720.00
Total Reserves:	17,000.00	3,720.00
9980 Total Expenses	282,044.00	238,270.00
NET	0.00	0.00